

Fraser's Hospitality Adds Prime Tokyo Locations of Ginza and Akasaka to Japan Portfolio

The Group is investing SGD250 million to launch *Capri by Fraser, Ginza / Japan* after *Fraser Suites Akasaka*, offering guests the option of two key districts in downtown Tokyo



Artist's impression of *Fraser Suites Akasaka*



Artist's impression of *Capri by Fraser, Ginza / Japan*

Singapore, 6 February 2018 – Fraser's Hospitality, a member of Fraser's Property Group, has kicked off 2018 with a SGD250 million investment to develop a new serviced residence in Tokyo's prestigious Ginza district. The property will be launched under the Group's millennial-focused hotel residence brand *Capri by Fraser*. Expected to open around 2020, it will join *Fraser Suites Akasaka* in meeting the needs of the growing number of visitors to Japan.

Strategically located in Tokyo's well-known retail and entertainment district of Ginza, the new *Capri by Fraser, Ginza / Japan* is just a two-minute walk from the main shopping street of Chuo-dori and a four-minute walk from the Shimbashi Station, providing guests with a quick and convenient route to the CBD just two stops away. It will also be close to the Shiodome City Center, which is home to the headquarters of companies such as Fujitsu and All Nippon Airways.

The Fraser Collection	Aberdeen Abuja Bahrain Bangkok Barcelona Beijing Belfast Berlin Birmingham Brighton	Brisbane Bristol Budapest Cambridge Changsha Cheltenham Chengdu Doha Dubai Dundee	Edinburgh Frankfurt Geneva Glasgow Guangzhou Hanoi Harrogate Henley-on-Thames Ho Chi Minh City Istanbul	Jakarta Kuala Lumpur Leeds Liverpool London Manchester Manila Habbourne Nanjing Newcastle	New Delhi Osaka Oxford Paris Perth Poole Reading Manila Riyadh Seoul Shanghai	Shenzhen Singapore St Andrews Sydney Tianjin Tunbridge Wells Wimbledon Winchester Wuhan Wuxi	York Buriram (2018) Dalian (2018) Nanchang (2018) Johor Bahru (2018) Leipzig (2018) Stratford-Upon-Avon (2018) Hamburg (2019) Penang (2019) Bournemouth (2020)	Putrajaya (2020) Tokyo (2020) Jeddah (2021)
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When opened, *Capri by Fraser, Ginza / Japan* will complement *Fraser Suites Akasaka*, which is scheduled to open in 2020. Designed by the world-renowned Hirsch Bedner Associates, the latter will offer luxurious studio and one-bedroom apartments at a central downtown location, surrounded by Tokyo’s main transportation hubs and foreign embassies.

“Tokyo is one of the world’s leading cities and we expect a rise in visitors in the coming years as it hosts prestigious global events such as the 2020 Summer Olympics,” said Mr Choe Peng Sum, Chief Executive Officer of Fraser’s Hospitality.

“Fraser’s Hospitality is no stranger to the Japanese market. We opened Fraser Residence Nankai, Osaka in 2010. The country continues to be a priority market for us and we are looking to extend our footprint not just in Tokyo but also other key cities in Japan.”

Backed by strong economic growth, Japan welcomed 26.2 million tourist arrivals from January to November 2017, surpassing the total number of visitors in 2016¹. Japan’s prospects to attract more international travellers are promising, with the government aiming to attract 40 million tourists by 2020².

“Hotels in Tokyo are doing extremely well, with occupancy rates exceeding 85% during the first half of 2017³. Even as we prepare for the launch of *Fraser Suites Akasaka* in early 2020, we are particularly excited to have secured such an exclusive location in Ginza and we look forward to debuting our *Capri by Fraser* brand in Japan,” said Mr Choe.

Launched in 2012 to meet the needs of millennials, the *Capri by Fraser* brand caters to the demands of the e-generation for whom efficiency and connectivity are key. Meeting and conference facilities are equipped with the latest audio-visual capabilities. Guests also have the option to unwind at the 24-hour gymnasium or the all-day dining restaurant and bar. In addition, the brand’s emphasis on social interaction and community plays out in playful and engaging communal areas that are flexible enough to accommodate the diverse needs of guests.

¹ JTB Tourism Research & Consulting, <https://www.tourism.jp/en/tourism-database/stats/inbound/#annual>

² The Japan Times “Japan doubles overseas tourist target for 2020”, <https://www.japantimes.co.jp/news/2016/03/30/national/japan-doubles-overseas-tourist-target-2020/#.WmrkK66WbIV>

³ HVS Market Snapshot: Asia Pacific 2017, <https://www.hvs.com/article/8119/market-snapshot-asia-pacific-2017>

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Sitting on prime freehold land, *Capri by Fraser, Ginza / Japan* will have close to 200 rooms as well as stylish social spaces designed to offer a seamless connectivity between work and play. Whether it is relaxing with a few post-work drinks at the lobby bar or refuelling with a hearty meal at Caprilicious, guests have plenty of opportunities to mingle with others if they wish.

“While our focus on personalised service has not changed, we are constantly innovating so that our brands cater to a range of travellers, from the tech-savvy guest seeking a smart design-led hotel residence to the guest who values the bigger living space and amenities offered by a leading serviced residence,” explained Mr Choe.

Fraser's Hospitality's global portfolio, including those in the pipeline, stands at more than 145 properties⁴ in over 80 cities with close to 23,000 keys.

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⁴ Including properties under management contracts

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" or the "Company"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Company is organised around five asset classes with assets totalling S\$27 billion as at 30 September 2017.

Frasers Property's assets range from residential, retail, commercial and business parks, to industrial and logistics in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and / or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Company is unified by its commitment to deliver enriching and memorable experiences for customers and stakeholders, leveraging knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepont Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail properties, office and business space properties and business parks, logistics and industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com.

About Frasers Hospitality

Frasers Hospitality, a member of Frasers Property Group, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across Australia, Southeast Asia, North Asia, the Middle East, Africa and Europe.

Frasers Hospitality commits to "anticipate and exceed the evolving needs of executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning business and leisure travellers in mind, Frasers Hospitality has three Gold-Standard serviced residences offerings – *Fraser Suites*, *Fraser Place* and *Fraser Residence*, a modern and eco-lifestyle brand, *Modena by Fraser*, and a design-led hotel residence brand, *Capri by Fraser*. In addition, the group operates two brands of upscale boutique lifestyle hotels in the key cities of UK, *Malmaison* and *Hotel du Vin*.

For more information on Frasers Hospitality, please visit www.frasershospitality.com.

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