

SINGAPORE TELECOMMUNICATIONS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration Number: 199201624D

ANNOUNCEMENT PURSUANT TO
RULE 704(17) OF THE SGX LISTING MANUAL

SUBSCRIPTION OF SHARES IN
SESTO ROBOTICS PTE. LTD.

Singapore Telecommunications Limited ("**Singtel**") wishes to announce that its wholly-owned subsidiary, Singtel Innov8 Pte Ltd ("**Singtel Innov8**"), has completed the subscription of 1,528,188 preference shares in SESTO Robotics Pte. Ltd. ("**SESTO**") for an aggregate subscription amount of S\$1,000,001 in cash. Upon completion of the subscription, Singtel Innov8's total shareholding in SESTO will be 25.1%.

The aggregate subscription amount was arrived at on a willing buyer-willing seller basis based on, *inter alia*, an assessment of SESTO's assets and business prospects.

As at 30th Sep 2018, the unaudited net tangible liabilities of SESTO were S\$798,189.

SESTO is a Singapore-based automated guided vehicle robotics solutions provider.

Issued by Singapore Telecommunications Limited on 31st October 2018.