

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Geo Energy Resources Limited (the “**Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held today, the resolutions set out in the Notice of EGM dated 29 March 2018 were duly passed by way of a poll vote.

(a) Results of the poll on the resolutions put to the vote at the EGM are set out below:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against	For		Against	
		Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
Ordinary Resolutions					
Resolution 1 To adopt the Geo Energy Share Option Scheme (“GEO SOS”)	767,111,997	737,406,713	96.13	29,705,284	3.87
Resolution 2 To approve grant of options under the GEO SOS at a discount to market price	767,111,997	737,382,713	96.12	29,729,284	3.88
Resolution 3 To adopt the Geo Energy Performance Share Plan	767,111,997	737,431,713	96.13	29,680,284	3.87
Special Resolution					
Resolution 4 To adopt the new Constitution	824,342,650	824,342,650	100.00	0	0.00

(b) Details of parties who are required to abstain from voting:

- (i) Resolution 1, 2 and 3 relating to the adoption of the Geo Energy Share Option Scheme ("GEO SOS"), grant of options under the GEO SOS at a discount to market price, and adoption of the Geo Energy Performance Share Plan

Mr Tung Kum Hon, the Executive Director and Chief Executive Officer, who holds 10,000,000 ordinary shares in the Company, had abstained from voting on Resolutions 1, 2 and 3.

Mr Dhamma Surya, the Executive Officer, who holds 57,159,453 ordinary shares in the Company, had abstained from voting on Resolutions 1, 2 and 3.

Mr Ong Beng Chye, the Independent Director, who holds 400,000 ordinary shares in the Company, had abstained from voting on Resolutions 1, 2 and 3.

Mr Lu King Seng, the Independent Director, who holds 300,000 ordinary shares in the Company, had abstained from voting on Resolutions 1, 2 and 3.

Mr James Beeland Rogers Jr, the Independent Director, who holds 3,400,000 ordinary shares in the Company, had abstained from voting on Resolutions 1, 2 and 3.

- (ii) Resolution 4 relating to the adoption of the new Constitution

Mr Ong Beng Chye, the Independent Director, who holds 400,000 ordinary shares in the Company, had abstained from voting on Resolution 4.

Mr Lu King Seng, the Independent Director, who holds 300,000 ordinary shares in the Company, had abstained from voting on Resolution 4.

Mr James Beeland Rogers Jr, the Independent Director, who holds 3,400,000 ordinary shares in the Company, had abstained from voting on Resolution 4.

Save as disclosed above, no other party was required to abstain from voting on any Resolutions put to the vote at the EGM.

(c) Name of firm and/or person appointed as scrutineer:

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the polling conducted at the EGM.

By Order of the Board

Charles Antonny Melati
Executive Chairman

23 April 2018