(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 14 February 2013 (as amended))

ANNOUNCEMENT

UPDATE ON FESTIVAL WALK

19 November 2019 – Further to the announcement on 13 November 2019, Mapletree North Asia Commercial Trust Management Ltd. ("**MNACTM**" or the "**Manager**"), the Manager of Mapletree North Asia Commercial Trust, wishes to provide an update on Festival Walk.

Due to the extensive damage incurred, recovery works including the cleaning up of debris and the assessment of repair works required, are on-going. Metal hoardings were erected at various parts of the property for safety and security precautions. The insurers have been notified, and the assessment of claims is underway. We are assisting and working closely with our tenants as the mall is not operational.

Festival Walk remains closed until further notice, and the Manager will provide further updates in due course.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree North Asia Commercial Trust Management Ltd.
(Company Registration No. 201229323R)
As Manager of Mapletree North Asia Commercial Trust

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