



MOOREAST HOLDINGS LTD.

(Registration Number: 202120164D)

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2024

The Board of Directors (the “**Board**”) of Mooreast Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders that following a preliminary review of the unaudited consolidated financial results, the Group expects to report a net loss for the six months ended 30 June 2024 (“**1H2024**”) as compared to a net profit recorded in the corresponding period of the previous year.

The net loss is mainly attributable to lower revenue contribution from the Group’s Yard Division, which stemmed from a decline in the number of vessels serviced. Other income contribution from the sales of plant and equipment was also lower during the period under review.

The Group is still in the process of finalising its unaudited consolidated financial results for 1H2024 and will provide further details of the financial performance of the Group when the Company releases its unaudited consolidated financial results for 1H2024 on or before 14 August 2024.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

The Board will continue to closely monitor the situation and will make the appropriate announcement(s) on any material development as and when they arise.

By Order of the Board

Sim Koon Lam
CEO and Deputy Chairman
7 August 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, W Capital Markets Pte Ltd (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Chang, Registered Professional, at 65 Chulia Street #43-01 OCBC Centre, Singapore 049513, telephone (65) 6513 3525.