AMARA HOLDINGS LIMITED
Co. Regn. No. 197000732N

PROPOSED ADOPTION OF A NEW CONSTITUTION

The Board of Directors of Amara Holdings Limited (the "Company") wishes to announce that the Company will be seeking the approval of its shareholders ("Shareholders") at an extraordinary general meeting ("EGM") to be held on 25 April 2018, to replace the existing constitution ("Existing Constitution") of the Company with a new constitution ("New Constitution") ("Proposed Adoption of New Constitution").

The Company has undertaken a review of its Existing Constitution and is proposing that changes be made to the Existing Constitution to incorporate, amongst others:

1. The amendments to the Companies Act (Chapter 50) of Singapore, introduced pursuant to the Companies (Amendment) Act 2014 of Singapore and the Companies (Amendment) Act 2017 of Singapore, and aimed at, *inter alia*, reducing regulatory burden, improving corporate governance and increasing business flexibility for companies in Singapore;

2. Updated provisions which are consistent with the prevailing Listing Rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"); and

3. Provisions to address the personal data protection regime in Singapore.

The New Constitution will also streamline and rationalise certain other provisions in the Existing Constitution.

The Proposed Adoption of New Constitution is subject to Shareholders' approval by way of a special resolution at the EGM.

A circular containing, *inter alia,* further details on the Proposed Adoption of New Constitution ("Circular") together with a notice of the EGM ("Notice") in connection therewith, will be dispatched to Shareholders on 3 April 2018. An electronic copy of the Circular and the Notice will be available on the website of the SGX-ST at www.sgx.com.

By Order of the Board
Amara Holdings Limited

Susan Teo Geok Tin / Foo Soon Soo
Company Secretaries

2 April 2018