

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199905693M)

APPOINTMENT OF DIRECTOR AND CHANGES IN THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”) wishes to announce that with effect from 11 August 2016, Mr Ong Beng Chye has been appointed as an Independent Director of the Company. Following his appointment to the Board, Mr Ong Beng Chye will also be appointed as the Chairman of the Nominating Committee and the Risk Management Committee, and as a member of the Audit Committee and the Remuneration Committee, also with effect from 11 August 2016.

Mr Ong Beng Chye was considered by the Board to be independent for the purposes of Rule 704(7) of the SGX Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”). The particulars of the above appointment of service as required under Rule 704(6) of the Catalist Rules are set out in a separate announcement also released today.

Following the changes described above, the composition of the Board and the Board committees of the Company will be as follows:-

Board of Directors

Mr Teo Choon Kow @ William Teo	(Independent Director and Chairman)
Mr Ong Beng Chye	(Independent Director)
Mr Pang Kee Chai (Peng Qicai)	(Chief Executive Officer and Executive Director)
Mr Lee Chye Cheng, Adrian	(Non-Executive Director)

Audit Committee

Mr Teo Choon Kow @ William Teo	(Chairman)
Mr Ong Beng Chye	(Member)
Mr Pang Kee Chai (Peng Qicai)	(Member)

Nominating Committee

Mr Ong Beng Chye	(Chairman)
Mr Teo Choon Kow @ William Teo	(Member)
Mr Pang Kee Chai (Peng Qicai)	(Member)

Remuneration Committee

Mr Teo Choon Kow @ William Teo	(Chairman)
Mr Ong Beng Chye	(Member)
Mr Pang Kee Chai (Peng Qicai)	(Member)

Risk Management Committee

Mr Ong Beng Chye	(Chairman)
Mr Teo Choon Kow @ William Teo	(Member)
Mr Pang Kee Chai (Peng Qicai)	(Member)

Consequent to the above changes, the Company has complied with the Singapore Code of Corporate Governance 2012 with regards the composition of the Board, Audit Committee, Nominating Committee and Remuneration Committee.

By order of the Board

Pang Kee Chai (Peng Qicai)
Chief Executive Officer and Executive Director
11 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Pte. Ltd., at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.