

IMPERIUM CROWN LIMITED
(Company Registration No.: 199505053Z)
(Incorporated in Singapore)

CHANGE OF ULTIMATE BENEFICIARY OF MINORITY SHAREHOLDER IN SUBSIDIARY

The board of directors (the “**Board**”) of Imperium Crown Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Sun Bowen (“**Mr Sun**”) has notified the Company that he has, on 26 May 2023, disposed of his interest in Fortsmith Investments Limited (“**Fortsmith**”), a company incorporated in the Samoa Islands and 100% owned by Mr Sun, to Mr Wee Henry (“**Mr Wee**”), a controlling shareholder of the Company. As Fortsmith is a 40% shareholder of Global Entertainment Media Pte Ltd (“**GEM**”), a 60% owned subsidiary of the Company, the ultimate beneficiary of the minority shareholder of GEM has changed from Mr Sun to Mr Wee.

Except as disclosed above, none of the directors of the Company and their respective associates, and to the best knowledge of the Board, none of the controlling shareholders of the Company and their respective associates has any interest other than through their respective directorships and/or shareholding interests, if any, in the Company.

Cautionary Statement

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbroker, bank managers, solicitor or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary
5 June 2023

*This announcement has been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Bernard Lui
Telephone number: (65) 6389 3000
Email address: bernard.lui@morganlewis.com*