

Darco Water Technologies Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 200106732C)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("**Board**") of Darco Water Technologies Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that at the Annual General Meeting ("**AGM**") of the Company held on 24 April 2024, resolutions 1, 2, 3, 4a-4g, 5, 6 and 7 relating to the matters set out in the Notice of AGM dated 9 April 2024 were duly passed by way of poll.

The results of the poll on each of the ordinary resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 To receive and adopt the Audited Financial Statements and Directors' Statement of the Company and the Group for the financial year ended 31 December 2023	43,860,918	43,825,918	99.92	35,000	0.08

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 2 To approve the payment of the additional Directors' fees of S\$1,830 for the financial year ended 31 December 2023	43,860,918	43,825,868	99.92	35,050	0.08
Resolution 3 To approve the payment of Directors' fees of S\$184,000 for the financial year ending 31 December 2024, payable quarterly in arrears	43,860,918	43,825,868	99.92	35,050	0.08
Resolution 4(a) To re-elect Mr Wang Zhi as a Director of the Company ⁽¹⁾	43,860,918	43,825,918	99.92	35,000	0.08

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4(b) To re-elect Dr Zhang Zhenpeng as a Director of the Company ⁽²⁾	43,860,918	43,825,918	99.92	35,000	0.08
Resolution 4(c) To re-elect Mr Zhao Yong Chang as a Director of the Company ⁽³⁾	43,860,918	43,825,918	99.92	35,000	0.08
Resolution 4(d) To re-elect Mr Sim Guan Seng as a Director of the Company ⁽⁴⁾	43,860,918	43,825,918	99.92	35,000	0.08
Resolution 4(e) To re-elect Mr Lai Hock Meng as a Director of the Company ⁽⁵⁾	43,860,918	43,825,918	99.92	35,000	0.08

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4(f) To re-elect Ms Gn Jong Yuh Gwendolyn as a Director of the Company ⁽⁶⁾	43,860,918	43,825,918	99.92	35,000	0.08
Resolution 4(g) To re-elect Mr Wang Yingyang as a Director of the Company ⁽⁷⁾	43,860,918	43,825,918	99.92	35,000	0.08
Resolution 5 To re-appoint Crowe Horwath First Trust LLP, Public Accountants and Chartered Accountants, as the Company's Auditors and to authorise the Directors to fix their remuneration	43,860,718	43,825,718	99.92	35,000	0.08

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6 Authority to allot and issue new Shares in the capital of the Company and/or instruments	43,860,918	43,825,918	99.92	35,000	0.08
Resolution 7 Authority to grant options and to allot and issue Shares under the Darco Performance Share Plan	43,860,818	43,825,818	99.92	35,000	0.08

Note:

- (1) Mr Wang Zhi, who was re-elected as a Director of the Company, remains as Executive Director and Executive Chairman of the Company and a member of the Nominating Committee.
- (2) Dr Zhang Zhenpeng, who was re-elected as a Director of the Company, remains as Executive Director, Chief Executive Officer of the Company, and Chairman of the Investment Committee.
- (3) Mr Zhao Yong Chang, who was re-elected as a Director of the Company, remain as Executive Director and Chief Operating Officer of the Company, and a member of the Investment Committee.
- (4) Mr Sim Guan Seng, who was re-elected as a Director of the Company, remains as Lead Independent Director of the Company, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee, and will be considered independent pursuant to Rule 704(8) of the Listing Manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").
- (5) Mr Lai Hock Meng, who was re-elected as a Director of the Company, remain as Independent Non-Executive Director of the Company and a member of the Audit Committee, Nominating Committee and Remuneration Committee, and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

- (6) Ms Gn Jong Yuh Gwendolyn, who was re-elected as a Director of the Company, remain as Independent Non-Executive Director of the Company, Chairperson of the Remuneration Committee and a member of the Audit Committee and Nominating Committee, and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- (7) Mr Wang Yingyang, who was re-elected as a Director of the Company, remain as Independent Non-Executive Director, Chairman of the Nominating Committee, a member of the Audit Committee and Remuneration Committee, and will be considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

Details of parties who are required to abstain from voting on any resolutions

No parties were required to abstain from voting on any of the resolutions of the AGM.

Scrutineer

Pursuant to Rule 704(16) of the Listing Manual of the SGX-ST, Reliance 3P Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Dr Zhang Zhenpeng
Executive Director and Chief Executive Officer

24 April 2024