

CHINA SPORTS INTERNATIONAL LIMITED

(Incorporated in Bermuda)
(Company Registration: 39798)
(the "Company")

CHANGE IN FINANCIAL YEAR END OF THE COMPANY

The board of directors (the "**Board**") of the Company (together with its subsidiaries, the "**Group**") wishes to announce the change in the Company's financial year end from 31 December to 30 June. Accordingly, the current financial year of the Group will cover a period of 18 months from 1 January 2016 to 30 June 2017.

The existing financial year end of the Group coincides with the financial year end of many companies listed on the Singapore Exchange. The Board takes the view that by changing the financial year end of the Company from 31 December to 30 June, the Group may avoid having to complete the audit during the audit peak period in December. This will allow for greater administrative efficiency in coordinating the Group's financial reporting requirements with its external professional advisers.

In accordance with Rule 705 of the Listing Manual (the "**Listing Manual**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Company will be releasing the announcements of the financial results for the relevant financial periods, within the following time frames:

Financial Period	Type of Announcement	Latest Date for Release
1 October 2016 to 31 December 2016 (three months' period)	Quarterly results	Within 45 days from the close of the quarter
1 January 2017 to 31 March 2017 (three months' period)	Quarterly results	Within 45 days from the close of the quarter
1 April 2017 to 30 June 2017 (three months' period)	Quarterly results	Within 45 days from the close of the quarter
1 January 2016 to 30 June 2017 (18 months' period)	Full year results	Within 60 days from the close of the year end

The above reporting timeframe may be subject to the SGX-ST's clearance and the Company will provide further updates where appropriate.

In accordance with the Listing Manual and the Companies Act 1981 of Bermuda, the Company will hold its annual general meeting for the financial period 1 January 2016 to 30 June 2017, no later than 31 October 2017.

By Order of the Board

Lin Shaoxiong

Executive Chairman and Chief Executive Officer
16 December 2016