CHASWOOD RESOURCES HOLDINGS LTD.

(Incorporated in the Republic of Singapore) (Co. Reg. No. 200401894D)

UPDATE ON LETTER OF DEMAND FROM LEE & KOH ACTING ON BEHALF OF AMBANK (M) BERHAD

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 11 July 2018, 24 July 2018 and 26 July 2017 ("Previous Announcements").

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") wishes to inform that further to the case management held on 2 August 2018, the Court has fixed the application of Ambank Berhad for hearing on 3 September 2018.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY Managing Director 2 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Liau H. K. Telephone number: 6221 0271