MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200802235C)

PROPOSED DISPOSAL OF 42B PENJURU ROAD, SINGAPORE 609163
– EXTENSION OF LONG STOP DATE

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1. INTRODUCTION

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements made on 16 February 2026 and 17 March 2026 (the “**Announcements**”) in relation to (i) Mencast Marine Pte. Ltd. (the “**Vendor**”), a wholly-owned subsidiary of the Company, having, granted an option to purchase (the “**Option**”) to Grandwoods Trading (Singapore) Pte Ltd (the “**Purchaser**”) for the sale of its leasehold property located at 42B Penjuru Road, Singapore 609163 (the “**Property**”), at a consideration of S$21,000,000 (the “**Consideration**”) on the terms and subject to the conditions of the Option and (ii) the Purchaser’s exercise of the Option on 16 March 2026 (the “**Proposed Disposal**”).

Unless otherwise defined herein, all capitalised terms used herein shall bear the meanings ascribed to them in the Announcements.

2. EXTENSION OF LONG STOP DATE

Further to the Announcements, the Company wishes to announce that the Vendor and the Purchaser have further agreed to extend the long stop date to obtain the JTC Approval, which was originally the date six months from the date of the Option, to 16 November 2026. Should the JTC In Principle Approval not be obtained by 16 November 2026, the long stop date may be further extended by mutual agreement.

All other terms of the Proposed Disposal remain unchanged.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements in relation to the Proposed Disposal as and when there are material developments.

4. DIRECTORS RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Disposal as of the date of this announcement and the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

5. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. The Proposed Disposal is subject the fulfilment of conditions precedent under the Option. There is no certainty or assurance as at the date of this announcement that the Proposed Disposal will proceed to completion. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENNDLE
Executive Chairman & Chief Executive Officer
12 August 2026

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Audrey Mok (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.