

# **GREENKO DUTCH B.V.**

Hoofdweg 52 A, 3067 GH, Rotterdam,  
The Netherlands

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**And**

**GREENKO ENERGY HOLDINGS**

**FOR IMMEDIATE RELEASE**

## **Greenko raises US\$230 million in equity funding; announces appointment of O.P. Bhatt as Non-Executive Chairman and completion of 100% hedging of Bond Principal from spot.**

**Netherlands, June 6, 2016:** Greenko Energy Holdings ("Greenko"), one of India's leading renewable energy companies, today announced the signing of definitive agreements for a primary equity raising of US\$ 230 million from an affiliate of GIC and an entity that is ultimately wholly-owned by the Abu Dhabi Investment Authority ("ADIA"). GIC invested its share, being US\$ 80 million, in March 2016 and the ADIA entity will invest the remaining US\$ 150 million.

With this transaction, GIC continues to be the majority shareholder of Greenko. The funds will contribute to the continued growth of Greenko's platform through the development of new renewable energy projects, including low-risk expansions of existing wind farms.

The transaction further demonstrates Greenko's continued ability to attract long-term infrastructure capital.

Greenko is a leading owner and operator of renewable energy assets in India, operating a diversified portfolio of more than 1,000 MW of wind and small hydro assets. Greenko's current base of funds, combined with its development and execution capability refined over 10 years since its incorporation, has positioned the platform to be a leading contributor to the Indian government's sustainable and clean energy targets over the coming years.

### **Hedging of US\$ 550 Million Bond Principal:**

Greenko is pleased to announce that 100% of the Bond Principal has been hedged from spot, with the optionality to extend the hedge to cover a roll-over of the Bond after the No Call period. The Hedge will ensure the company de-risks itself from forex fluctuations. The company has adopted a conservative hedging approach to provide certainty to both Bond Holders and Equity Holders.

### **Appointment of Mr Om Prakash Bhatt as Non-Executive Chairman**

Greenko also announced the appointment of Mr Om Prakash Bhatt as Non-Executive Chairman of the board, effective 1 April 2016. Mr Bhatt enjoyed a long and successful career at the State Bank of India, India's largest banking and financial services company by assets, culminating in a 5-year tenure as Chairman of its board. He is credited with improving the bank's market share and bottom line, and putting the company on the Fortune Global 500 list.

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Anil Kumar Chalamalasetty, CEO Greenko Group, said: "With our attractive diversified renewable power portfolio, we will continue to execute on our vision to be the most admired Independent Power Producer delivering multiple gigawatts of clean energy at grid parity to support the growth of the Indian economy. We have created a strong and sustainable platform to take advantage of evolving energy market dynamics and strong sector fundamentals accelerated by new government initiatives, and look forward to Mr Bhatt's guidance as we move forward."

## **ABOUT GIC**

GIC is a leading global investment firm with well over US\$100 billion in assets under management. Established in 1981 to secure the financial future of Singapore, the firm manages Singapore's foreign reserves. With its disciplined long-term value approach, GIC is uniquely positioned to invest in both the public and private markets, including equities, fixed income, real estate, private equity and infrastructure. In infrastructure, GIC's primary strategy is to invest directly in operating infrastructure assets with a high degree of cash flow visibility and which provide a hedge against inflation. These include mature, low to moderate-risk assets in developed markets, complemented by investments with higher growth potential in emerging markets. GIC employs over 1,300 people across offices in Singapore, Beijing, London, Mumbai, New York, San Francisco, Sao Paulo, Seoul, Shanghai, and Tokyo. For more information, please visit [www.gic.com.sg](http://www.gic.com.sg).

## **ABOUT ADIA**

Since 1976, the Abu Dhabi Investment Authority (ADIA) has been prudently investing funds on behalf of the Government of Abu Dhabi, with a focus on long-term value creation.

ADIA manages a global investment portfolio that is diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

## **ABOUT THE ISSUER AND THE PARENT GUARANTOR**

Greenko Energy Holdings, the Parent Guarantor, through its subsidiaries is one of the leading independent owners and operators of clean energy projects in India, and one of the largest operators of sub-100 MW hydropower projects in India in particular. The Parent Guarantor's current portfolio consists of operational hydropower projects, wind energy projects and thermal projects (which include biomass and gas) totalling more than 1 GW.

The Issuer is a wholly-owned subsidiary of Greenko Mauritius, a subsidiary of the Parent Guarantor.

## **SAFE HARBOR STATEMENT**

This announcement contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are usually identified by the use of words such as "will," "anticipate," "believe," "estimate," "expect," "project," "plan," "intend," "should" or similar expressions. The Issuer intends these forward looking statements to be covered by the safe harbor provisions for forward looking statements contained in the Private Securities Litigation Reform Act of 1995 and are including this

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statement for purposes of complying with those safe harbor provisions. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. All information provided in this press release is as of the date of this press release. We assume no obligation to update publicly any forward looking statements, whether as a result of new information, future events or otherwise. In evaluating forward looking statements, you should consider these risks and uncertainties.