SINCAP GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201005161G)
(the "**Company**")

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 12 JANUARY 2023

The board of directors (the "**Board**") of Sincap Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, all the resolutions as set out in the Notice of Annual General Meeting dated 21 December 2022 and put to vote by poll, were duly approved and passed by shareholders of the Company at the Company's annual general meeting ("**AGM**") held on 12 January 2023.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Resolution number and details		Total number of shares represented by votes For and Against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution						
1.	Adoption of the directors' statements and the audited financial statements for the financial year ended 31 December 2020 together with the auditor's report thereon	83,314,300	83,314,300	100	-	-
2.	Re-election of Mr Chu Ming Kin as a Director of the Company(1)	47,920,100	47,920,100	100	-	-
3.	Re-election of Mr Tay Boon Zhuan, Max as a Director of the Company(2)	83,314,300	83,314,300	100	-	-
4.	Re-election of Mr Lee Fang Wen as a Director of the Company(3)	83,314,300	83,314,300	100	-	-
5.	Approval of the payment of the directors' fees of S$66,000 in respect of the financial year ended 31 December 2020(4)	47,920,100	47,920,100	100	-	-
6.	Re-appointment of Messrs Baker Tilly TFW LLP as auditor of the Company and to authorise the Directors to fix their remuneration	83,314,300	83,314,300	100	-	-

7.	Authority to issue new shares and convertible securities pursuant to Section 161 of the Companies Act 1967 of Singapore	83,314,300	83,314,300	100	-	-
8.	Termination of Sincap Employee Share Option Scheme 2014[5]	47,920,100	47,920,100	100	-	-
Special Resolution						
9.	Adoption of the new Constitution[6]	83,314,300	83,314,300	100	-	-

Notes:

(1) Mr Chu Ming Kin, who was re-elected as Director of the Company, remains as the Executive Chairman and Chief Executive Officer. Mr Chu Ming Kin, who is holding 35,394,200 shares in the Company, had abstained from voting on Resolution 2 in respect of the approval of the re-election of himself as a Director of the Company.

(2) Mr Tay Boon Zhuan, Max, who was re-elected as a Director of the Company, remains as the Chairman of the Audit and Risk Committee and as a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Tay Boon Zhuan, Max to be independent pursuant to Rule 704(7) of the Catalist Rules.

(3) Mr Lee Fang Wen who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee and as a member of the Audit and Risk Committee and Remuneration Committee. The Board considers Mr Lee Fang Wen to be independent pursuant to Rule 704(7) of the Catalist Rules.

(4) Mr Chu Ming Kin, who is the Executive Chairman and Chief Executive Officer of the Company holding 35,394,200 shares in the Company, had abstained from voting on Resolution 5 in respect of the approval of the payment of Directors' fees for the financial year ending 31 December 2020.

(5) Mr Chu Ming Kin, who is the Executive Chairman and Chief Executive Officer of the Company holding 35,394,200 shares in the Company, had abstained from voting on Resolution 8 in respect of the termination of Sincap Group Employee Share Option Scheme 2014.

Name of firm and/or person appointed as a scrutineer

Gateway 21 Pte Ltd was appointed as the independent scrutineer for the AGM.

BY ORDER OF THE BOARD

Chu Ming Kin
Executive Chairman and Chief Executive Officer

12 January 2023

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*This announcement has been prepared by Sincap Group Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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