

Change - Announcement of Cessation::Cessation of Mr (TA) Tay Boon Hwee as CEO and Executive Non-Independent Director

Issuer & Securities

Issuer/ Manager	ASCOTT RESIDENCE TRUST MANAGEMENT LIMITED
Securities	ASCOTT RESIDENCE TRUST - SG1T08929278 - A68U
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	25-Apr-2017 07:33:49
Status	New
Announcement Sub Title	Cessation of Mr (TA) Tay Boon Hwee as CEO and Executive Non-Independent Director
Announcement Reference	SG170425OTHRKX7O
Submitted By (Co./ Ind. Name)	Karen Chan
Designation	Company Secretary, Ascott Residence Trust Management Limited
Description (Please provide a detailed description of the event in the box below)	Cessation of Mr (TA) Tay Boon Hwee as Chief Executive Officer, Executive Non-Independent Director and Member of the Corporate Disclosure Committee and the Executive Committee of Ascott Residence Trust Management Limited ("ARTML").

Additional Details

Name Of Person	(TA) Tay Boon Hwee
Age	48
Is effective date of cessation known?	Yes
If yes, please provide the date	01/05/2017
Detailed Reason (s) for cessation	Mr (TA) Tay Boon Hwee will relinquish his role as Chief Executive Officer and Director of ARTML to assume another role within the Capitaland Limited Group with effect from 1 May 2017. Mr Tay has played a key role in Ascott Residence Trust's business growth since his appointment as Chief Executive Officer on 27 February 2012 and Executive Non-Independent Director on 1 January 2013. The Board of Directors of ARTML would like to express its thanks and appreciation to Mr Tay for his contributions to ARTML.
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	27/02/2012
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	2
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Chief Executive Officer, Executive Non-Independent Director and Member of the Corporate Disclosure Committee and the Executive Committee
Role and responsibilities	Mr Tay manages all aspects of Ascott Residence Trust's business.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	49,338 units in Ascott Residence Trust (own name)
Past (for the last 5 years)	Please see Appendix A
Present	Please see Appendix B
Attachments	RT AppendixA Past.pdf RT AppendixB Present.pdf Total size =92K

(TA) Tay Boon Hwee
Other Directorships – Past (for the last 5 years)

1.	Ascott Manila Pte. Ltd.
2.	Ascott Residences Pte Ltd
3.	Ascott Residence (Australia) Holdings Pte. Ltd.
4.	Ascott Reit (Jersey) Limited
5.	Ascott Reit MTN Pte. Ltd. (Alternate Director)
6.	Amanah Ascott Management Sdn Bhd
7.	Amanah Scotts Properties (KL) Sdn Bhd (Alternate Director)
8.	Amanah Scotts Sdn Bhd (Alternate Director)
9.	Burton Engineering Pte Ltd
10.	Boutique Assets Ltd
11.	Boutique Boulevard Ltd
12.	Boutique Land Ltd
13.	Boutique Realty Ltd
14.	Citadines Ahmedabad Aparthotel Private Limited
15.	Citadines Kyoto Gojo (S) Pte. Ltd.
16.	Citadines Hitec City Aparthotel Private Limited
17.	Citadines Holborn CI Limited
18.	Citadines OMR Aparthotel Private Limited
19.	Citadines Richmond Hospitality Private Limited
20.	Citadines Shinjuku (S) Pte. Ltd.
21.	Citadines St Georges Terrace (Perth) Pte. Ltd.
22.	Citadines St Georges Terrace (Perth) Pty Ltd
23.	East Australia Trading Company (S) Pte Ltd
24.	Eurimeg SA
25.	Glenwood Properties Pte Ltd
26.	Javana Pte Ltd
27.	P.T. Ciputra Liang Court
28.	Rattha Somerset Greenways (Chennai) Private Limited
29.	Rattha Somerset Whitefield Hospitality Private Limited
30.	RMZ Citadines Galleria Hotels Private Limited
31.	Shanghai Xin Wei Property Development Co., Ltd.
32.	Smooth Runner Company Limited
33.	Somerset Azabu East Investment (S) Pte. Ltd.
34.	Somerset Azabu East (S) Pte. Ltd.
35.	Somerset Azabu East TMK
36.	Somerset FG Pte. Ltd.
37.	Somerset Hoa Binh (S) Pte. Ltd.
38.	Somerset Grand Citra (S) Pte. Ltd.
39.	Somerset Gordon Heights (S) Pte. Ltd. (Dissolved)
40.	Somerset Philippines (S) Pte. Ltd.
41.	Somerset Roppongi (S) Pte. Ltd.
42.	Somerset Roppongi (Japan) Pte. Ltd.
43.	Somerset Roppongi TMK
44.	Somerset Gordon Heights (Melbourne) Pty Ltd
45.	SSBC Sdn. Bhd.
46.	The Ascott (Vietnam) Investments Pte Ltd
47.	Tianjin Consco Property Development Co Ltd
48.	Zenith Residences Tokyo (S) Pte. Ltd.
49.	Zenith Residences Tokyo Investment (S) Pte. Ltd.

**(TA) Tay Boon Hwee
Present Directorships**

1.	Ascott Hospitality Holdings Philippines, Inc.
2.	Ascott Makati, Inc.
3.	Ascott Reit MTN (Euro) Pte. Ltd.
4.	Ascott Reit MTN Pte. Ltd.
5.	Ascott Residence Trust Management Limited
6.	Ascott Reit (Europe) Pte. Ltd.
7.	Hanoi Tower Center Company Ltd.
8.	Mekong-Hacota Joint Venture Co Ltd
9.	Saigon Office and Serviced Apartment Company Limited
10.	SN Resources, Inc.
11.	Somerset Hoa Binh Joint Venture Company Limited
12.	SQ Resources, Inc.
13.	The Ascott (Europe) N.V.
14.	West Lake Development Company Limited