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Announcement of Results of the Tender Offer pursuant to Global Prime Capital Pte. Ltd.'s (the "Company") invitation to the holders of its US\$270,000,000 5.50% notes due 2023 (ISIN: XS1498440079) (the "Notes")

June 29, 2022. Reference is made to the Company's announcement dated June 20, 2022 (the "**June 20 Announcement**") in relation to the Offer made by the Company in respect of the Notes. Unless otherwise defined, all capitalized terms used in this announcement shall have the meanings given to them in the June 20 Announcement.

Final Results of the Offer

The Offer commenced on June 20, 2022 and expired at 5:00 pm., Central European Summer Time on June 28, 2022 (the "**Expiration Deadline**").

As at the Expiration Deadline, the Company had received valid tenders under the Offer which had not been withdrawn in respect of the Notes with an aggregate principal amount outstanding of US\$95,007,000, representing approximately 35.19% of the total principal amount outstanding of the Notes.

Acceptance Amount

Subject to the satisfaction of the conditions set forth in the Offer to Purchase, the Company has decided to accept for purchase the Notes validly tendered up to the Acceptance Amount, which shall be US\$69,381,000 in aggregate principal amount of the Notes validly tendered and not withdrawn, representing approximately 25.70% of the total principal amount outstanding of the Notes.

Purchase Price and Consideration Payable

The Purchase Price is US\$1,000 for each US\$1,000 in principal amount of the Notes. The Company will accept all validly tendered Non-Competitive Offers and all validly tendered Competitive Offers that specify offer prices lower than or equal to the Purchase Price. The aggregate consideration expected to be paid by the Company to the holders of the Notes tendered and accepted for purchase will be US\$69,381,000, plus accrued interest to but excluding the Settlement Date paid on such Notes.

Scaling Factor

No Scaling Factor will be applied.

Settlement and Notes Remaining Outstanding

Subject to the satisfaction of the conditions set forth in the Offer to Purchase, the Settlement Date in respect of the Notes accepted for purchase pursuant to the Offer is expected to be June 30, 2022. All Notes with an offer price in excess of the Purchase Price will be rejected from the Offer and such Notes will be returned to relevant Holder on the Settlement Date.

Following settlement of the Offer, US\$200,619,000 in aggregate principal amount of the Notes will remain outstanding.

Further information

Questions and requests for assistance in connection with (i) the Offer may be directed to the Dealer Manager, and (ii) the delivery of tender instructions may be directed to the Information and Tender Agent, using the contact details below.

SOLE DEALER MANAGER

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Singapore 238459

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Fax: +65 6495 3426
Attention: Debt Capital Markets

Email: ol-liabilitymanagement-sea@ubs.com

INFORMATION AND TENDER AGENT

Morrow Sodali Limited

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Offer Website: <https://projects.morrowsodali.com/bsd>

DISCLAIMER This announcement must be read in conjunction with the Offer to Purchase. This announcement and the Offer to Purchase contain important information which should be read carefully before any decision is made with respect to the Offer. If any Noteholder is in any doubt as to the contents of the Offer to Purchase or the action it should take, it is recommended to seek its own financial and legal advice, including in respect of any tax consequences, from its broker, bank manager, solicitor, accountant or other independent financial, tax or legal adviser. Any individual or company whose Notes are held on its behalf by a broker, dealer, bank, custodian, trust company or other nominee must contact such entity if it wishes to tender such Notes pursuant to the Offer. None of the Company, the Dealer Manager or the Information and Tender Agent or any of their respective directors, employees or affiliates has made or will make any assessment of the merits and risks of the Offer or of the impact of the Offer on the interests of Noteholders either as a class or individuals, and none of them makes any recommendation whether Noteholders should tender Notes pursuant to the Offer. None of the Company, the Dealer Manager or the Information and Tender Agent (or any of their respective directors, officers, employees, agents, advisers or affiliates) is providing Noteholders with any legal, business, tax, financial, investment, accounting or other advice in this announcement and/or the Offer to Purchase and/or in connection with the Offer. Noteholders should consult with their own advisers as they consider appropriate to assist them in taking decisions with respect to the Offer, including to determine whether they are legally permitted to tender Notes pursuant to the Offer.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction. No securities of the Company or any of its subsidiaries are being or will be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state of the United States or other jurisdiction and no such securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. No public offer of securities is to be made by the Company in the United States.

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Tenders of the Notes in the Offer will not be accepted from Holders in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require an Offer to be made by a licensed broker or dealer and any of the Dealer Manager or any of the Dealer Manager's affiliates is such a licensed broker or dealer in any such jurisdiction, such Offer shall be deemed to be made by such Dealer Manager or affiliate, as the case may be, on behalf of the Company in such jurisdiction.

This announcement does not constitute a public offering in Indonesia under Law Number 8 of 1995 regarding Capital Market and its implementing regulations (the "**Indonesian Capital Market Law**") and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No. 30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance (the "**OJK Rule No. 30/2019**"). Any securities may not be offered within the territory of the Republic of Indonesia or to Indonesian nationals using mass media (which includes newspapers, magazines, film, television, radio and other electronic media, letter and brochures as well as any printed matter) or offered to more than 100 Indonesian parties or Indonesian nationals, wherever they are domiciled, and/or sold to more than 50 Indonesian parties or Indonesian nationals wherever they are domiciled, whether in or outside Indonesia within a certain time, in a manner which constitutes a public offering under the Indonesian Capital Market Law.

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