

DECLOUT LIMITED
(Incorporated in the Republic of Singapore on 21 August 2010)
(Company Registration No. 201017764W)

**MEMBERS' VOLUNTARY WINDING UP OF INDIRECT WHOLLY-OWNED SUBSIDIARY -
COMPLETION**

The board of directors (the "**Board**") of DeClout Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 27 September 2017 in relation to the members' voluntary winding up of Netipay Pte. Ltd. ("**Netipay**" and such announcement, the "**Announcement**")

Further to the Announcement, the Company wishes to announce that the members' voluntary winding up of Netipay has been completed.

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
14 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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