COMFORIDELGRO

COMFORTDELGRO TAXI EXTENDS FULL RENTAL WAIVER FOR FOUR WEEKS STARTING 7 APRIL

4 April 2020 – ComfortDelGro cabbies need not worry about getting enough fares come next Tuesday (7 April 2020) when elevated safe distancing measures are in place. This is because all taxi rental will be waived from then till 5 May 2020.

The unprecedented move follows the announcement by Prime Minister Lee Hsien Loong that all non-essential work physical workplaces and schools are to close during that period to stem the spread of COVID-19.

ComfortDelGro Taxi CEO Mr Ang Wei Neng said: "With the closure of non-essential workplaces and schools, our cabbies are going to find it even more difficult to make ends meet. With the full rental waiver, any fare they pick up will go straight to their pockets. We hope that this will help them tide over this incredibly difficult period.

"We want them to know that we are in this with them and we can pull through this together," he said.

The full rental waiver is expected to cost the Company an additional \$19 million and push it further into the red. For the four-week period, the full rental waiver supersedes the earlier announced extension of daily rental relief. That relief package¹, which will run till September, will kick back in after 5 May 2020. Together, the total relief package for ComfortDelGro cabbies is expected to cost up to \$99 million.

¹ ComfortDelGro Taxi Extends Rental Relief Till September, Goes Into Red (30 March 2020)



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Background

ComfortDelGro is one of the world's largest land transport companies with a total fleet size of over 41,600 buses, taxis and rental vehicles. We also run 83km of light and heavy rail networks in Singapore. Our global operations span seven countries – Singapore, Australia, China, the United Kingdom, Ireland, Vietnam and Malaysia.

For further clarification, please call:

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