



OUE Limited

Company Registration No. 196400050E

Incorporated in Singapore

**Subscription of shares in PT. OUE Property Development and
PT. OUE Pengembangan Properti**

Pursuant to Rule 704(17)(c) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of OUE Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that:

- (a) the Company's indirect wholly-owned subsidiary, OUE Beta Pte. Ltd., has subscribed for ordinary shares representing 99.91% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000) each) in each of the following companies for the aggregate consideration as follows:

Name of company	Total ordinary shares	Aggregate consideration
PT. OUE Property Development (" OUE Property Development ")	1,099	IDR 10,990,000,000 (approximately S\$1,000,000,000)
PT. OUE Pengembangan Properti (" OUE Pengembangan Properti ")	1,099	IDR 10,990,000,000 (approximately S\$1,000,000,000)

- (b) the Company's wholly-owned subsidiary, OUE Coral Pte. Ltd., has subscribed for ordinary shares representing 0.09% of the total number of issued ordinary shares (of par value IDR 10,000,000 (approximately S\$1,000) each) in each of the following companies for the aggregate consideration as follows:

Name of company	Total ordinary shares	Aggregate consideration
OUE Property Development	1	IDR 10,000,000 (approximately S\$1,000)
OUE Pengembangan Properti	1	IDR 10,000,000 (approximately S\$1,000)

(collectively, the "**Subscription**").

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Following the Subscription, each of OUE Property Development and OUE Pengembangan Properti has become an indirect wholly-owned subsidiary of the Company. Each of OUE Property Development and OUE Pengembangan Properti is an investment holding company incorporated in the Republic of Indonesia. The Subscription is not expected to have a material effect on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2018. None of the Directors of the Company has any interest, direct or indirect, in the Subscription.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary
30 April 2018