

JCG INVESTMENT HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200505118M)

COMPLETION OF THE PROPOSED SUBSCRIPTIONS

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**” or “**Directors**”) of JCG Investment Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 29 November 2019, 9 December 2019, 10 December 2019, 20 December 2019 and 7 January 2020 (the “**Previous Announcements**”) in relation to the issue and allotment by the Company to Harjit Singh S/O Gurdev Singh (“**HS**”), Robert Lim Sin Khong (“**RL**”), Kong Chong Soon (“**KCS**”), Bong Yung Siong (“**BYS**”) and Chan Han Siong (“**CHS**”) (the “**Subscribers**”, and each, a “**Subscriber**”) of new ordinary shares (“**Shares**”) in the capital of the Company (the “**Subscription Shares**”), together with new warrants (the “**Investment Warrants**”), with each Investment Warrant convertible into one (1) Share (the “**Warrant Shares**”) (the “**Proposed Subscriptions**”, and each, a “**Proposed Subscription**”).
- 1.2. Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meanings as ascribed to them in the Previous Announcements. Any reference to the time of day and date in this Announcement shall be a reference to Singapore time and date, respectively.

2. COMPLETION OF THE SUBSCRIPTION

- 2.1. The Directors wish to announce that the Company has, on 16 January 2020, completed the Proposed Subscriptions, following the allotment and issuance of:
- a. 133,689,840 Subscription Shares to HS at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 28 November 2019 entered into between the Company and HS (the “**Subscription Agreement (HS)**”);
 - b. 26,737,968 Investment Warrants to HS, each convertible into one (1) Warrant Share at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (HS);
 - c. 133,689,840 Subscription Shares to RL at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 4 December 2019 entered into between the Company and RL (the “**Subscription Agreement (RL)**”);
 - d. 26,737,968 Investment Warrants to RL, each convertible into one (1) Warrant Share at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (RL);
 - e. 53,475,935 Subscription Shares to KCS at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 10 December 2019 entered into between the Company and KCS (the “**Subscription Agreement (KCS)**”);

- f. 10,695,187 Investment Warrants to KCS, each convertible into one (1) Warrant Share at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (KCS);
 - g. 53,475,935 Subscription Shares to BYS at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 10 December 2019 entered into between the Company and BYS (the “**Subscription Agreement (BYS)**”);
 - h. 10,695,187 Investment Warrants to BYS, each convertible into one (1) Warrant Share at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (BYS);
 - i. 53,475,935 Subscription Shares to CHS at an issue price of S\$0.00187 per Subscription Share pursuant to the subscription agreement dated 20 December 2019 entered into between the Company and CHS (the “**Subscription Agreement (CHS)**”);
 - j. 10,695,187 Investment Warrants to CHS, each convertible into one (1) Warrant Share at an exercise price of S\$0.002 per Investment Warrant pursuant to the Subscription Agreement (CHS);
- 2.2. The Subscription Shares are issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank *pari passu* in all respects with an shall carry all rights similar to the existing Shares of the Company except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date of issue of the Subscription Shares.
- 2.3. The total number of Shares of the Company has increased from 15,383,882,179 Shares to 15,811,689,664 Shares following the completion of the Proposed Subscriptions.
- 2.4. The Company will make the relevant announcement(s) as and when the Investment Warrants are exercised.

BY ORDER OF THE BOARD

Ang Kok Huan
Chief Executive Officer

16 January 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng (Telephone: +65 6389 3065 and Email: vanessa.ng@morganlewis.com).