

AMPLEFIELD LIMITED (the “Company”)

(Company Registration Number 198900188N)

(Incorporated in the Republic of Singapore)

EXTENSION OF TIME FOR APPROVAL BY SHAREHOLDERS AT EXTRAORDINARY GENERAL MEETING (“EGM”) OF AGREEMENT FOR PROVISION OF LOANS TO ASSOCIATE COMPANY, CITYBUILDERS PTE LTD (“CBS”)

PROVISION OF SHAREHOLDERS’ LOANS TO CBS

The Company had announced on 18th June 2014 that it has entered into an agreement (“Agreement”) with Regional Connexion Limited and CBS for the provision of shareholders loans to the latter for its working capital.

The salient terms and conditions of the Agreement were as follows:-

- The provision of the shareholders loan by the shareholders shall be in proportion to the equity holdings of the respective parties in CBS.
- The amount of shareholders’ loan contribution by the Company shall not exceed SGD12 million, of which an amount of SGD5 million is payable upon the signing of the Agreement.
- The Agreement is subject to the approval of the Company’s shareholders at an EGM to be held within 3 months from the date of the Agreement.
- In the event that approval is not obtained from the Company’s shareholders at the EGM, all monies paid by the Company pursuant to the Agreement will be refunded
- The dateline for the holding of the EGM to approve the Agreement was 18th September 2014.

EXTENSION OF TIME FOR EGM

On 17 September, the Company has announced that the parties to the Agreement have agreed to extend the time for holding of the EGM to 16 December 2014.

The Company wishes to announce further that the parties to the Agreement have now agreed to extend the time for holding of the EGM for a further period of three (3) months from the date of this Announcement.

By Order of the Board

Yap Weng Yau

CFO/Director

15 Dec 2014