

The Singapore Exchange Securities Trading Limited assumes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and is not an offer to sell or the solicitation of an offer to acquire, purchase or subscribe for securities or an invitation to enter into an agreement to do any such things nor is it calculated to invite any offer to acquire, purchase or subscribe for any securities. Neither this announcement nor anything herein forms the basis for any contract or commitment whatsoever.

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**Securities Act**”), and may not be offered or sold in the United States except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. The Company does not intend to make any public offering of securities in the United States.*



China VAST Industrial Urban Development Company Limited

中國宏泰產業市鎮發展有限公司

(incorporated in the Cayman Islands with limited liability)

13% SENIOR NOTES DUE 2021

ANNOUNCEMENT OF PARTIAL REPURCHASE AND CANCELLATION

Reference is made to the “Debt – Listing Confirmation” announcement dated 28 June 2019 in connection with the listing of the US\$180,000,000 13% Senior Notes due 2021 (ISIN: XS2012962267/Common Code: 201296226) (the “**Notes**”), and the announcement of partial repurchase and cancellation dated 14 June 2021 issued by China VAST Industrial Urban Development Company Limited (the “**Company**”).

On 21 June 2021, the Company has repurchased US\$69,150,000 in aggregate principal amount of the Notes, representing approximately 38.42% of the original issue size of the Notes. Such repurchased Notes have been cancelled in accordance with the terms and conditions of the Notes.

After the cancellation of the repurchased Notes, US\$20,850,000 in aggregate principal amount of the Notes remains outstanding, and such outstanding Notes will mature on 28 June 2021. Accordingly, the Company will monitor the market conditions and its debt structure, and will consider repurchasing the Notes outstanding from time to time as permitted by the applicable rules and regulations and in accordance with the terms and conditions of the Notes.

Shareholders of the Company, holders of the Notes and other securities of the Company and potential investors of the Company should note that any repurchase of the Notes is subject to, among other things, market conditions and the discretion of the Company. There is no assurance as to the timing, scale or price of any repurchase of the Notes or if any repurchase will be made at all. Shareholders of the Company, holders of the Notes and other securities of the Company and potential investors of the Company are reminded to exercise caution when dealing in any Notes or the securities of the Company.

By order of the Board
China VAST Industrial Urban Development Company Limited
Wang Jianjun
Chairman

Hong Kong, 21 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. WANG Jianjun, Mr. YANG Yun, Mr. WANG Yagang, Mr. HUANG Peikun and Ms. WANG Wei; the non-executive director is Ms. ZHAO Ying; and the independent non-executive directors are Dr. WONG Wing Kuen, Albert, Ms. HSIEH Yafang and Professor WANG Yijiang.