WILTON RESOURCES CORPORATION LIMITED
(Company Registration No. 200300950D)
(Incorporated in Singapore)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	Temasek Club, Seletar I, 131 Rifle Range Road, #03-03, Singapore 588406
DATE	:	Friday, 28 August 2026
TIME	:	2.00 p.m.
PRESENT	:	As set out in the attendance records maintained by the Company
CHAIRMAN	:	Mr. Wijaya Lawrence (Executive Chairman and President)

INTRODUCTION

At 2.00 p.m., the Chairman welcomed all shareholders present at the Annual General Meeting ("**AGM**" or "**Meeting**") of Wilton Resources Corporation Limited (the "**Company**", and together with the subsidiaries, the "**Group**").

The Chairman informed the Meeting that he had requested Mr Chia Wei Yang (Ethan), the Chief Financial Officer (the "**CFO**"), to assist with the conduct of the AGM. The CFO introduced the members of the Board of Directors of the Company ("**Board**" or "**Directors**") and External Auditors to those present at the Meeting.

QUORUM

As a quorum was present, on behalf of the Chairman, the CFO called the Meeting to order.

NOTICE

With the permission of the shareholders, the notice of AGM dated 12 August 2026 ("**Notice**") was taken as read.

The CFO informed the Meeting that (i) there were no questions received from shareholders in advance of the AGM; (ii) the Chairman had been appointed as proxy by certain shareholders and would be voting on the resolutions tabled at the Meeting in accordance with their instructions; and (iii) all resolutions tabled at the Meeting would be voted by way of a poll, in compliance with Rule 730A of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

ORDINARY BUSINESSES:

1. RESOLUTION 1 – ADOPTION OF THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025, TOGETHER WITH THE AUDITORS' REPORT THEREON

The Meeting proceeded to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2025 ("**FY2025**") together with the Auditors' Report thereon.

On behalf of the Chairman, the CFO invited questions from the floor.

QUESTIONS AND ANSWERS SESSION

Shareholder A raised several questions and comments in relation to the Company's Annual Report and the Group's financial position and strategic plans. He referred to the Chairman's Statement and sought clarification regarding the timeline of the cessation of the Group's operations and the appointment of professional firms to explore strategic options.

The CFO clarified that the disruptions to the Group's operations had commenced in early December 2024 due to the heavy rainfall caused by La Nina, a hydrometeorological disaster. The heavy rainfall had caused flash floods, landslides, power outage, and damage to roads and buildings, with the Group's operations subsequently ceasing in the first quarter of 2025. The CFO further clarified that professional firms were appointed in April 2025 to assist the Group in exploring strategic options, while the reference in the Chairman's Statement to the first quarter of 2026 was intended to provide an update that the Group had received expressions of interest from various parties.

Shareholder A noted that the Group had effectively been without commercial operations for an extended period and expressed concern over the Group's financial position during this period. He referred to the Group's financial statements and raised questions regarding the Group's liabilities, including amounts owing to Karl Hoffmann Mineral Pte. Ltd. ("**Karl Hoffmann**") and the composition of the Group's other payables and accruals.

The CFO explained that the amount owing to Karl Hoffmann, which was approximately US$28 million comprised both the principal amount and accrued interest. The CFO further explained that the Group's other payables and accruals comprised, amongst other, amounts due to vendors and suppliers, payroll, directors' fees, professional fees and working capital loans. The CFO added that approximately 75% of such outstanding amounts related to Indonesia, while the remaining amounts related to Singapore.

In response to the Shareholder A's question regarding unpaid directors' fees, the CFO confirmed that a substantial portion of the outstanding directors' fees was payable to former directors. The External Auditors further commented that disclosure of amounts owing to directors would be subject to materiality considerations.

Shareholder A expressed concern over the Group's outstanding liabilities and negative working capital position, including unpaid salaries, directors' fees and amounts due to vendors and suppliers. He sought clarification on the assumptions underlying the going concern basis adopted in the preparation of the financial statements, particularly in relation to the arrangements for settling the outstanding liabilities. He suggested that, where applicable, the Group should obtain written commitments from significant creditors regarding the repayment arrangements to provide greater certainty over the timing of the Group's repayment obligations.

The CFO explained that the Group had negotiated with certain primary vendors for favourable credit terms and additional time to settle the outstanding amounts, with certain arrangements extending into 2027. The CFO noted the shareholder's suggestion regarding obtaining written commitments from relevant creditors and indicated that the matter would be taken into consideration.

Shareholder A also highlighted the Group's financial obligations under the settlement arrangements with Karl Hoffmann and expressed concern regarding the Group's ability to meet its obligations as they fell due. He also sought clarification on specific measures being undertaken by the Board and Management to address the Group's going concern position and ensure that sufficient funds would be available to meet the Group's operational requirements.

The CFO acknowledged the concerns raised and explained that the Group had implemented measures to reduce its operating expenses and expected the Group's costs to decrease further. The CFO further explained that the Group had undertaken various measures to fund its ongoing overheads, including the disposal of certain shares in its Indonesian subsidiary, financial support in the form of interest-free loans extended by the Executive Chairman and President, and continued access to existing third-party financing arrangements in Indonesia. The CFO clarified that certain of these developments had occurred subsequent to the date of the Annual Report.

Shareholder A noted the explanations provided but expressed the view that the Group should continue to consider additional funding measures and provide shareholders with greater clarity on how its future funding requirements would be met.

Shareholder A sought an update on the Group's exploration of strategic options, noting that professional firms had been appointed in 2025 and expressions of interest had been received from various parties.

The CFO explained that the exploration of strategic options was not limited to any particular type of transaction and could include, amongst others, the introduction of financing partners, operational partners or investors. The CFO mentioned that the evaluation process involved due diligence and commercial negotiations and could take time to complete. The CFO added that the Group had progressed discussions and was currently negotiating the relevant commercial arrangements. The CFO clarified that no announcement had been made at that stage as the discussions were ongoing and no definitive agreement had been entered into. The CFO confirmed that the Company would make the necessary announcement should there be any material development or upon the entry into a material contractual arrangement, in accordance with applicable requirements.

Shareholder A expressed concern regarding the length of time taken to explore the strategic options and encouraged the Board, Independent Directors and Sponsor to continue to closely monitor the matter and safeguard shareholders' interests. He also requested that the Company provide shareholders with timely updates where appropriate. The CFO thanked him for his comments and noted his concerns.

Shareholder A further commented on the historical valuations of the Group's mining assets and referred to previous transactions involving the assets. He expressed the view that, should the Company enter into any future transaction involving its assets, the Board should carefully consider the appropriate valuation of such assets and safeguard the interests of shareholders. He emphasised that any potential transaction should not result in the Group's assets being disposed of at an undervalue and encouraged the Board, particularly the Independent Directors, to take into consideration relevant historical valuations and developments affecting the underlying assets when evaluating any potential transaction. The CFO thanked Shareholder A for his comments and noted his views.

Shareholder B sought clarification on the status of the Group's mining licences and the renewal process, noting the importance of the licences to the continued operation of the Group's mining activities. The CFO explained that the Group held two relevant permits which were due to expire in 2028 and 2030 respectively and could be renewed twice. The CFO added that the renewal process had already commenced and that, upon successful renewal, the permits could be extended for an additional period of up to 10 years for each renewal, subject to the applicable requirements and approvals.

In response to a question on the financial resources required for the renewal process, the CFO confirmed that the Group had set aside funds for the renewal of the permits.

Shareholder B expressed concern regarding the potential consequences should the permits not be renewed. The CFO stated that the Group was confident of obtaining the renewals as the existing mining operations and processing infrastructure were already in place and the Group did not foresee any significant issues with the renewal process at that time. The CFO nevertheless acknowledged that operations could not continue without the requisite permits.

Shareholder B commented on the Group's current share price and expressed the view that the resumption of commercial operations could potentially enhance shareholder value. He further sought an update on the issues relating to road access and electricity supply which had affected the Group's operations.

The CFO explained that these issues had been addressed and that the processing facilities were currently in maintenance mode. The CFO further explained that the resumption of commercial operations would require, amongst others, the mobilisation of the mining and processing teams and other operational resources. The CFO noted that the resumption of operations would form part of the considerations in connection with the Group's ongoing exploration of strategic options.

Shareholder B expressed concerns regarding the potential recurrence of disruptions to electricity supply and road access and suggested that the Company consider alternative contingency measures, including the possible use of solar energy and alternative transportation arrangements. He also suggested that the Company consider the development of appropriate helicopter landing facilities and alternative air transportation arrangements to facilitate logistics, emergency medical evacuation and security at the mining site.

The CFO responded that the Group had considered and addressed various operational risks, including issues relating to electricity supply, water availability and logistics, and had developed alternative contingency arrangements should similar disruptions occur in the future. The CFO thanked the shareholder for his suggestions and informed that the Group would take the suggestions into consideration.

Shareholder B further sought clarification on whether the ongoing discussions with potential investors or strategic partners could result in a dilution of existing shareholders' interests or a change in control of the Company. The CFO explained that the commercial terms and potential transaction structures remained under discussion and negotiation. The CFO assured shareholders that, should there be any material development, the Company would make the appropriate announcements and provide the relevant information, including the potential dilution effects, where applicable.

Shareholder B shared his concerns based on his previous experience involving corporate restructuring and changes in ownership and encouraged the Board to carefully consider the interests of minority shareholders when evaluating any potential transaction. The CFO noted the shareholder's concerns and assured that the Company was being supported by its professional advisers and would seek to maintain appropriate transparency with shareholders.

Shareholder B acknowledged that the Company might not be in a position to disclose commercially sensitive information regarding its strategy and ongoing negotiations. Nevertheless, he encouraged the Company to provide shareholders with periodic updates, where appropriate, to keep minority shareholders informed and provide greater assurance regarding the Company's progress. The CFO acknowledged the shareholder's comments and thanked him for his feedback.

There being no further questions, the motion, having been duly proposed and seconded, was put to a vote.

2. RESOLUTION 2 – APPROVAL OF DIRECTORS' FEES OF S$147,500 FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026, TO BE PAID QUARTERLY IN ARREARS

On behalf of the Chairman, the CFO informed the Meeting that the Board had recommended the payment of Directors' fees of S$147,500 for the financial year ending 31 December 2026.

Upon being duly proposed and seconded, the motion was put to a vote.

3. RESOLUTION 3 – RE-ELECTION OF MR WIJAYA LAWRENCE AS A DIRECTOR OF THE COMPANY

On behalf of the Chairman, the CFO informed the Meeting that Resolution 3 was to re-elect Mr Wijaya Lawrence, who was retiring as a Director of the Company pursuant to Regulation 91 of the Company's Constitution. Mr Wijaya Lawrence had indicated his consent to continue in office.

Upon being duly re-elected, Mr Wijaya Lawrence would remain as the Executive Chairman and President of the Company, and a member of the Remuneration Committee.

Upon being duly proposed and seconded, the motion was put to a vote.

4. RESOLUTION 4 – RE-ELECTION OF MR JIMMY RUSLI AS A DIRECTOR OF THE COMPANY

On behalf of the Chairman, the CFO informed the Meeting that Resolution 4 was to re-elect Mr Jimmy Rusli, who was retiring as a Director of the Company pursuant to Regulation 91 of the Company's Constitution. Mr Jimmy Rusli had indicated his consent to continue in office.

Upon being duly re-elected, Mr Jimmy Rusli would remain as an Independent Non-Executive Director, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. The Board considered Mr Jimmy Rusli to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Upon being duly proposed and seconded, the motion was put to a vote.

5. RESOLUTION 5 – RE-ELECTION OF MR YANG JIE AS A DIRECTOR OF THE COMPANY

On behalf of the Chairman, the CFO informed the Meeting that Resolution 5 was to re-elect Mr Yang Jie, who was retiring as a Director of the Company pursuant to Regulation 97 of the Company's Constitution. Mr Yang Jie had indicated his consent to continue in office.

Upon being duly re-elected, Mr Yang Jie would remain as an Executive Director of the Company.

Upon being duly proposed and seconded, the motion was put to a vote.

6. RESOLUTION 6 – RE-APPOINTMENT OF PKF-CAP LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION

Resolution 6 was to consider the re-appointment of PKF-CAP LLP as the Independent Auditors of the Company for the ensuing year and to authorise the Directors of the Company to fix their remuneration.

PKF-CAP LLP had expressed their willingness to continue in office.

Upon being duly proposed and seconded, the motion was put to a vote.

7. ANY OTHER ORDINARY BUSINESS

As there was no other ordinary business, the Meeting proceeded to deal with the special business outlined in the Notice.

8. RESOLUTION 7 – AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY

On behalf of the Chairman, the CFO informed the Meeting that Resolution 7 was to authorise the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Catalist Rules. The details of which had been set out in the text of the resolution in item 8 of the Notice.

Resolution 7, if passed, would empower the Directors from the date of this AGM until the date of the next AGM to allot and issue shares and convertible securities in the Company, provided that the aggregate number of shares to be issued shall not exceed the limits prescribed in the resolution.

Upon being duly proposed and seconded, the motion was put to a vote.

CONDUCT OF POLL

It was noted that In.Corp Corporate Services Pte. Ltd. had been appointed as the Polling Agent and Gong Corporate Services Pte. Ltd. had been appointed as the Scrutineers for the poll voting.

On behalf of the Chairman, the CFO invited the shareholders to cast their votes on all resolutions tabled at the Meeting. The CFO subsequently informed the shareholders that there would be a short break while the Scrutineers verified the votes. Accordingly, the Meeting was paused at 3.09 p.m. to facilitate the vote counting and verification process.

RESULTS OF POLL

The AGM reconvened at 3.26 p.m. with the CFO, on behalf of the Chairman, called the Meeting to order for declaration of poll results. Based on the poll results projected on the screen as below, on behalf of the Chairman, the CFO declared all ordinary resolutions tabled at the AGM carried:-

Resolution 1

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
1,303,410,000	1,303,410,000	100	0	0

IT WAS UNANIMOUSLY RESOLVED THAT the Directors' Statement and Audited Financial Statements of the Company and the Group for FY2025 and the Auditors' Report be and are hereby received and adopted.

Resolution 2

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
1,303,410,000	1,303,410,000	100	0	0

IT WAS UNANIMOUSLY RESOLVED THAT the Directors' fees of S$147,500 for the financial year ending 31 December 2026, to be paid quarterly in arrears, be and is hereby approved.

Resolution 3

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
1,303,410,000	1,303,410,000	100	0	0

IT WAS UNANIMOUSLY RESOLVED THAT Mr Wijaya Lawrence be and is hereby re-elected as a Director of the Company.

Resolution 4

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
1,303,410,000	1,303,410,000	100	0	0

IT WAS UNANIMOUSLY RESOLVED THAT Mr Jimmy Rusli be and is hereby re-elected as a Director of the Company.

Resolution 5

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
1,303,410,000	1,303,410,000	100	0	0

IT WAS UNANIMOUSLY RESOLVED THAT Mr Yang Jie be and is hereby re-elected as a Director of the Company.

Resolution 6

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
1,303,410,000	1,303,410,000	100	0	0

IT WAS UNANIMOUSLY RESOLVED THAT PKF-CAP LLP be and are hereby re-appointed as the Independent Auditors of the Company until the next AGM to be held and the Directors be authorised to fix their remuneration.

Resolution 7

Total no. of Ordinary Shares Cast	No. of Ordinary Shares FOR	% of Total Votes	No. of Ordinary Shares AGAINST	% of Total Votes
1,303,410,000	1,303,410,000	100	0	0

IT WAS UNANIMOUSLY RESOLVED THAT pursuant to Section 161 of the Companies Act 1967 ("**Companies Act**") and Rule 806 of the Catalist Rules, the Directors be and are hereby authorised and empowered to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may, in their absolute discretion, deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares pursuant to any Instrument made or granted by the Directors while this Resolution is in force, provided that:

(1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares and Instruments to be issued other than on a *pro rata* basis to existing shareholders of the Company (including Shares to be issued in pursuance of the Instruments

made or granted pursuant to this Resolution) shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments) that may be issued under sub-paragraph (1) above, the percentage of issued Shares and Instruments shall be based on the number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of the passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of the Instruments or any convertible securities;

(b) (where applicable) new Shares arising from the exercise of share options or vesting of share awards, provided the share options or awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

the adjustments in accordance with sub-sections (2)(a) and (2)(b) above are only to be made in respect of new shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution.

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and the Company's Constitution for the time being in force; and

(4) unless revoked or varied by the Company in a general meeting, the authority conferred by this Resolution shall continue in force (i) until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier or (ii) in the case of Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such Shares in accordance with the terms of the Instruments.

CONCLUSION

There being no other business to transact, on behalf of the Chairman, the CFO declared the AGM of the Company closed at 3.27 p.m. and thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

WIJAYA LAWRENCE
EXECUTIVE CHAIRMAN AND PRESIDENT