

FSL TRUST MANAGEMENT PTE. LTD.
(As Trustee-Manager of First Ship Lease Trust)
(Company Registration No.200702265R)
(Incorporated in Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS

The Board of Directors (the “**Board**”) of FSL Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”) of First Ship Lease Trust (“**FSL Trust**” or the “**Trust**”), refers to the circular dated 29 July 2022 issued to Unitholders and wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the unitholders of the Trust held on 23 August 2022. Unitholders voted by way of poll on the Extraordinary Resolutions set out in the Notice of EGM dated 29 July 2022 and the results of the poll are as follows:-

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
<u>Extraordinary Resolution 1:</u> To approve the Proposed Trust Deed Amendments	1,314,846,808	1,314,421,808	99.97%	425,000	0.03%
<u>Extraordinary Resolution 2:</u> To approve the Proposed Management Fee Amendments	31,175,800	30,750,800	98.64%	425,000	1.36%

Accordingly, both Extraordinary Resolution 1 and 2 were duly passed.

FSL Holdings Pte. Ltd. and the Trustee-Manager which are holding 1,283,670,931 units and 77 units, respectively, in the unit capital of FSL Trust were required to abstain from voting on Extraordinary Resolution 2. Accordingly, FSL Holdings Pte. Ltd. and the Trustee-Manager have abstained from voting on Extraordinary Resolution 2 in respect of the Management Fee Amendments.

Messrs DrewCorp Services Pte Ltd was appointed as the scrutineer for the abovementioned poll.

By Order of the Board
FSL Trust Management Pte. Ltd.
(Company registration no. 200702265R)
as Trustee-Manager of First Ship Lease Trust

Mr Efstathios Topouzoglou
Non-Independent, Non-Executive Chairman
23 August 2022