TECHNICS OIL AND GAS LIMITED (Under Judicial Management) (the "Company")

(Incorporated in the Republic of Singapore) (Company Registration Number: 200205249E)

EXTENSION OF JUDICIAL MANAGEMENT ORDER

The Company refers to its earlier announcement dated 26 June 2020 (the "Announcement"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

Pursuant to an application made on 23 December 2020 by the Judicial Manager for an extension of the Judicial Management Order of the Company, the High Court of Singapore had on 21 January 2021 ordered that the Judicial Management Order be extended until 1 July 2021.

The Judicial Manager will provide updates on material developments as and when appropriate.

Submitted by the Judicial Manager For and On Behalf of the Company

Andrew Grimmett Deloitte & Touche LLP 28 January 2021