

TAI SIN ELECTRIC LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 198000057W)

ENTRY INTO A SHAREHOLDER FRAMEWORK AGREEMENT BY SUBSIDIARIES WITH ELVO ENERGY LTD.

The Board of Directors (the “**Board**”) of Tai Sin Electric Limited (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Lim Kim Hai Electric Co. (S) Pte. Ltd. (“**LKHE**”), and PT Elmecon Multikencana (“**PT Elmecon**”), a 60%-owned subsidiary of LKHE, have on 25 June 2026 entered into a shareholder framework agreement (the “**Shareholder Framework Agreement**”) with Elvo Energy Ltd. (“**Elvo Energy**”), an independent third party, to cooperate to establish a new company in Indonesia (the “**Co**”) for the purpose of jointly operating, developing, and expanding the industrial electrical and automation distribution business in Indonesia.

Elvo Energy is a company established under the laws of Singapore and currently engaged in the business of investment holding / distribution of industrial electrical products. Elvo Energy is a wholly owned second-tier subsidiary of ZhongYeDa Electric Co., Ltd. (“**ZYD**”), which is serving as a company for ZYD's international business expansion in the distribution of electrical and automation products.

Information relating to the Co to be incorporated in Indonesia is as follows:

Name of company:	PT Elvo Electric Indonesia
Place of incorporation:	Indonesia
Principal activity:	Engaged in industrial electrical automation distribution business and warehousing supply chain business in Indonesia
Registered capital:	IDR20,000,000,000.00
Shareholders:	(i) Elvo Energy – IDR14,000,000,000.00 (70%) (ii) LKHE – IDR3,000,000,000.00 (15%) (iii) PT Elmecon – IDR3,000,000,000.00 (15%)

The Group will hold 24% effective interest in the Co upon incorporation of the Co.

The Company’s cooperation with Elvo Energy through the entry into the Shareholder Framework Agreement by LKHE and PT Elmecon is in the ordinary course of business of the Group and in line with the Group’s strategy to further grow its business operations in Indonesia.

The proposed establishment of the Co will be funded by internal resources and is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Company for the financial year ending 30 June 2026.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction, save for their shareholdings (if any) in the Company.

The Company will, in compliance with the applicable rules set by the Singapore Exchange Securities Trading Limited, make further announcement(s) on any material developments as and when appropriate and/or required in connection with the above.

By Order of the Board

Hazel Chia
Company Secretary

25 June 2026