ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

RESPONSES TO QUERY REGARDING TRADING ACTIVITY

The Board of Directors ("**Board**") of Anchor Resources Limited ("**Company**") refers to the announcement posted on the SGXNet today in relation to the query regarding trading activity and responds as follow:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.

Response:

The Company is in a very preliminary stage of exploring a possible acquisition. No specific terms have yet to be discussed between principals, and the Company has also not undertaken any independent due diligence or evaluation of the possible acquisition target.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include circulation of information by rumours or reports.

Response:

Save as aforesaid, the Board is not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response:

The Board confirms that the Company is in compliance with the Catalist Rules and, in particular, Catalist Rule 703.

The Company will keep shareholders updated if there is subsequently any material development. In the meantime, shareholders should exercise caution when trading in the shares of the Company as there is no certainty such exploration will materialise into definitive transactions. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisers.

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director
5 May 2016

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*Anchor Resources Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 18 March 2016. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.