HEALTHBANK HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 201334844E)

UPDATE TO THE ANNOUNCEMENT DATED 15 JUNE 2026 IN RELATION TO THE PROPOSED DISPOSAL AND THE PROPOSED DIVERSIFICATION

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1. INTRODUCTION

The board of directors (the "**Board**" or the **"Directors**") of HealthBank Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 15 June 2026 in relation to the Proposed Disposal and the Proposed Diversification (the "**Previous Announcement**"). The Board wishes to provide shareholders with the following update.

Unless otherwise defined all capitalised terms shall have the definitions given in the Previous Announcement.

2. CONSULTATION WITH THE SGX-ST AND POTENTIAL STATUS AS A CASH COMPANY

2.1. Consultation with the SGX-ST

In the event that the Proposed Disposal is completed, the Company will cease to have any interest in LHL, and the remaining core businesses of the Group will be the Existing Business and the New Businesses.

The Company is currently consulting with the SGX-ST as to whether the Company will be deemed a cash company under Rule 1017 of the Catalist Rules following the Completion of the Proposed Disposal if and when it occurs (the "**SGX-ST Consultation**").

The Company will make further announcements on the outcome of the SGX-ST Consultation in due course.

The Company wishes to highlight that it will not proceed with the completion of the Proposed Disposal until there is an outcome from the SGX-ST Consultation. The Company also wishes to emphasise that it will work towards ensuring that it does not become a cash company.

2.2. Rule 1017 of the Catalist Rules

(a) Under Rule 1017(1) of the Catalist Rules, if the assets of the Company consist wholly or substantially of cash or short-dated securities, the Company must consult its continuing sponsor and notify the SGX-ST. The Company's shares would normally be suspended from trading until the Company has a business which is able to satisfy the SGX-ST's requirements for a new listing, and all relevant information has been announced.

(b) If the Company is deemed to be a cash company under Rule 1017 of the Catalist Rules, the Company is required to:

   (i) place 90% of its cash and short-dated securities (including existing cash balance and the consideration arising from the disposal(s) undertaken by the Company) in an account opened with and operated by an escrow agent which is part of any financial institution licensed and approved by the Monetary Authority of Singapore (the "**Escrow Account**"). The amount that is placed in the Escrow Account cannot be drawn down until the completion of the acquisition of a business which is able to satisfy the SGX-ST's requirements for a new listing, except for payment of expenses incurred in a reverse takeover approved by the Shareholders and pro-rata distributions to the Shareholders; and

(ii) provide monthly valuation of its assets and utilisation of cash, and quarterly updates of milestones in obtaining a new business, to the market via SGXNET.

(c) Taking into account compliance with Rules 1017(1)(a) and 1017(1)(b) of the Catalist Rules, the SGX-ST may allow continued trading in the Shares on a case-by-case basis, subject to:

(i) contractual undertakings from the Directors, Controlling Shareholders, chief executive officer and their associates, to observe a moratorium on the transfer or disposal of all their interests, direct and indirect, in the Company's shares; and

(ii) the period of the moratorium commencing from date of the EGM, up to and including the completion date of the acquisition of a business which is able to satisfy the SGX-ST's requirements for a new listing.

2.3. **Prospects of the Company**

The Company is currently considering all options available in the event of completion of the Proposed Disposal, including focusing its efforts on growing the New Businesses and the acquisition of potential businesses and assets in order to provide sustainable long-term growth for the Company and to generate value for Shareholders. As at this announcement, there are no plans for any Board and/or management changes upon the completion of the Proposed Disposal. In the event that the Company formalises any agreement to acquire a business that requires the approval of shareholders under Chapter 10 of the Catalist Rules or otherwise, the Company will seek the approval of Shareholders as appropriate, in compliance with the Catalist Rules.

Shareholders should note that pursuant to Rule 1017(2) of the Catalist Rules, the SGX-ST will proceed to remove the Company from the Catalist if it is unable to meet the requirements for a new listing within 12 months from the time it becomes a cash company. The Company may, through the Sponsor, apply to the SGX-ST for a maximum six-month extension to the 12-month period if it has already signed a definitive agreement for the acquisition of a new business, of which the acquisition must be completed in the six-month extension period. The extension shall be subject to the Company providing information to Shareholders on its progress in meeting key milestones in the transaction. In the event that the Company is unable to meet its milestones or complete the relevant acquisition despite the extension granted, no further extension shall be granted and the Company shall be required to delist and a cash exit offer in accordance with Rule 1308 of the Catalist Rules shall be made to Shareholders within six (6) months.

The Company will make announcements as and when appropriate when it has reached a definitive decision on its future plans.

By Order of the Board

Peng Fei
Executive Director and Chief Executive Officer
26 June 2026

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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