ABUNDANCE INTERNATIONAL LIMITED

(Incorporated in Singapore)
(Company Registration Number 197501572K)

UPDATE IN RELATION TO THE JOINT VENTURE IN THE PEOPLE'S REPUBLIC OF CHINA

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcement (as defined below).

The board of directors (the "Board") of Abundance International Limited (the "Company", and together with its subsidiaries, the "Group") refers to the Company's announcement dated 20 January 2025 (the "Announcement") relating to, *inter alia*, the Joint Venture.

Pursuant to Rule 706A of the Catalist Rules, the Board is pleased to announce that approval has been received from the SAIC of the PRC for the establishment of the JV Company. The details of the JV Company are as follows:

Name of company : 中科芙楠(大连)科技有限公司

Country of incorporation : People's Republic of China

Date of establishment : 19 March 2025

Amount of registered capital : RMB 60,000,000 (approximately S\$11,202,000 based on

the exchange rate of RMB1 to S\$0.1867)

Shareholding held by the Company : 40%

Principal activities : Development of technology to enable commercial

production of environmentally friendly chemicals

Pending commencement of its business operations, the incorporation of the JV Company is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above update.

By Order of the Board

Sam Kok Yin Managing Director 21 March 2025

Note:

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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