

**BUMITAMA AGRI LTD.**

(Incorporated in Singapore)

(Company Registration Number: 200516741R)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors of Bumitama Agri Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the resolutions relating to the matters as set out in the Notice of the Annual General Meeting (“**AGM**”) dated 7 April 2016 that were put to the AGM of the Company held on 22 April 2016 were duly passed.

Mr Tan Boon Hoo who was re-elected at the AGM, will remain as Chairman of the Audit Committee, the Conflicts Resolution Committee and the Remuneration Committee and a member of the Nominating Committee. Mr Tan will also be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

The results of the poll on the resolutions put to vote at the AGM are set out below:

| Resolution number and details   | Total number of shares represented by votes for and against the resolution | FOR              |                | AGAINST          |                |
|---|--|------------------|----------------|------------------|----------------|
|   |  | Number of shares | Percentage (%) | Number of shares | Percentage (%) |
| <b>Ordinary Resolution 1</b><br>Adoption of Directors' Statement and Audited Financial Statements   | 1,481,748,253  | 1,481,748,253    | 100.00         | 0                | 0              |
| <b>Ordinary Resolution 2</b><br>Declaration of Final Dividend   | 1,481,748,253  | 1,481,748,253    | 100.00         | 0                | 0              |
| <b>Ordinary Resolution 3</b><br>Re-election of Dato' Lee Yeow Chor as Director of the Company in accordance to Article 89                   | 1,481,738,253  | 1,480,948,541    | 99.95          | 789,712          | 0.05           |
| <b>Ordinary Resolution 4</b><br>Re-election of Mr Tan Boon Hoo as Director of the Company in accordance to Article 89                       | 1,481,738,253  | 1,481,199,203    | 99.96          | 539,050          | 0.04           |
| <b>Ordinary Resolution 5</b><br>Approval of Directors' fees   | 1,481,298,253  | 1,481,298,253    | 100.00         | 0                | 0              |
| <b>Ordinary Resolution 6</b><br>Re-appointment of Ernst & Young LLP as Auditors   | 1,481,738,253  | 1,481,788,253    | 100.00         | 0                | 0              |
| <b>Ordinary Resolution 7</b><br>Renewal of Shareholders' Mandate for Interested Person Transactions with IOI Corporation and its Associates | 925,066,183  | 925,025,183      | 100.00         | 41,000           | 0              |

| Resolution number and details  | Total number of shares represented by votes for and against the resolution | FOR              |                | AGAINST          |                |
|--|--|------------------|----------------|------------------|----------------|
|  |  | Number of shares | Percentage (%) | Number of shares | Percentage (%) |
| <b>Ordinary Resolution 8</b><br>Renewal of Shareholders' Mandate for Interested Person Transactions with the SNA Group | 21,908,409   | 21,895,909       | 99.94          | 12,500           | 0.06           |
| <b>Ordinary Resolution 9</b><br>Share Issue Mandate  | 1,481,748,253  | 1,470,175,445    | 99.22          | 11,572,808       | 0.78           |
| <b>Ordinary Resolution 10</b><br>Renewal of Share Buyback Mandate  | 925,076,183  | 925,076,183      | 100.00         | 0                | 0              |

The following are details of parties who abstained from voting on the respective resolution:

| Resolution number and details   | Name                              | Number of shares held |
|---|-----------------------------------|-----------------------|
| <b>Ordinary Resolution 5</b><br>Approval of Directors' fees   | Mr Chua Chun Guan Christopher     | 450,000               |
| <b>Ordinary Resolution 7</b><br>Renewal of Shareholders' Mandate for Interested Person Transactions with IOI Corporation and its Associates | Oakridge Investments Pte. Ltd.    | 535,050,070           |
|   | Lynwood Capital Resources Pte Ltd | 21,622,000            |
| <b>Ordinary Resolution 8</b><br>Renewal of Shareholders' Mandate for Interested Person Transactions with the SNA Group                      | Wellpoint Pacific Holdings Ltd    | 903,157,774           |
|   | Oakridge Investments Pte. Ltd.    | 535,050,070           |
|   | Lynwood Capital Resources Pte Ltd | 21,622,000            |
| <b>Ordinary Resolution 10</b><br>Renewal of Share Buyback Mandate   | Oakridge Investments Pte. Ltd.    | 535,050,070           |
|   | Lynwood Capital Resources Pte Ltd | 21,622,000            |

Zico BPO Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Lim Gunawan Hariyanto  
Executive Chairman and CEO

22 April 2016