

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2016

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of Hi-P International Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 28 April 2016 (the “**AGM**”), all resolutions as set out in the Notice of AGM dated 12 April 2016 were put to vote by poll.

(I) RESULTS OF AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Ordinary Resolution No.	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Resolution 1</u> Adoption of the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2015	550,576,149	550,576,149	100.000%	0	0.000%
<u>Resolution 2</u> Declaration of a Final Dividend of 0.3 cents per ordinary share	550,576,149	550,576,149	100.000%	0	0.000%
<u>Resolution 3</u> Re-election of Madam Wong Huey Fang as Director	550,596,149	550,554,149	99.992%	42,000	0.008%
<u>Resolution 4</u> Re-election of Madam Leong Lai Peng as Director	550,296,149	550,026,049	99.951%	270,100	0.049%
<u>Resolution 5</u> Re-appointment of Mr Yao Hsiao Tung as Director	550,596,149	550,483,149	99.979%	113,000	0.021%

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Ordinary Resolution No.	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 6</u> Re-appointment of Mr Chester Lin Chien as Director	550,596,149	540,036,249	98.082%	10,559,900	1.918%
<u>Resolution 7</u> Approval of Directors' fees of S\$358,000 for the financial year ended 31 December 2015	550,596,149	550,576,149	99.996%	20,000	0.004%
<u>Resolution 8</u> Re-appointment of Messrs Ernst & Young LLP as Auditors and authority for the Directors to fix the Auditors' remuneration	550,576,149	550,483,149	99.983%	93,000	0.017%
Special Business					
<u>Resolution 9</u> Authority to issue and allot shares pursuant to Section 161 of the Companies Act, Cap. 50 and Rule 806(2) of the Listing Manual of the SGX-ST	550,576,149	545,248,549	99.032%	5,327,600	0.968%
<u>Resolution 10</u> Authority to grant options and issue shares under the Hi-P Employee Share Option Scheme 2014	58,142,000	18,389,000	31.628%	39,753,000	68.372%
<u>Resolution 11</u> Authority to grant awards and issue shares under the Hi-P Employee Share Award Scheme	60,248,000	54,956,300	91.217%	5,291,700	8.783%

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Madam Leong Lai Peng, who was re-elected as a Director of the Company, will remain as the Chairman of the Remuneration Committee, a member of the Audit Committee and Nominating Committee of the Company. The Board of Directors considers Madam Leong to be independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

(II) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

Directors and employees of the Company, who are shareholders of the Company and are eligible to participate in the Hi-P Employee Share Option Scheme 2014 and Hi-P Employee Share Award Scheme have abstained from voting on Resolutions 10 and 11.

Details of the Directors and their shareholdings who have abstained from voting on Resolutions 10 and 11 are as below:-

Name	Number of shares held	Resolution number(s) <i>(Please refer to item (I) above for details of the resolution(s))</i>
<u>Directors</u>		
Yao Hsiao Tung	489,679,966	10 and 11
Wong Huey Fang	372,495	10 and 11
Yeo Tiong Eng	500,000	10
Leong Lai Peng	300,000	10

The aggregate number of shares from the employees who have abstained from voting on Resolutions 10 and 11 are as below:-

Resolution number (s) <i>(Please refer to item (I) above for details of the resolution(s))</i>	Total number of shares abstained from the relevant resolution
Resolution 10	1,601,688
Resolution 11	295,688

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(III) NAME OF FIRM APPOINTED AS SCRUTINEER AND POLLING AGENT

Associates Corporate Services Pte. Ltd. and Tricor Evatthouse Corporate Services Pte. Ltd.
were the appointed scrutineer and polling agent for the AGM.

On Behalf of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
28 April 2016