HRNETGROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 201625854G)

HRNETGROUP ACCELERATES MALAYSIA GROWTH WITH PERMANENT KUALA LUMPUR BASE

The Board of Directors of HRnetGroup Limited (the "Company" and, together with its subsidiaries, the "Group") is pleased to announce that the Company, through its wholly-owned subsidiary, HRnet Assets Sdn. Bhd., has acquired two office suites at Pavilion Damansara Heights, Kuala Lumpur.

This strategic acquisition deepens the Group's commitment to Malaysia, a key growth market in the region, and reflects its strong confidence in the market's long-term potential. The two office suites have a combined strata area of nearly 5,000 square feet and were acquired for RM7.3 million.

The Group currently operates from leased premises within Pavilion Damansara Heights. The acquisition establishes a permanent base for the Group's Malaysia operations, providing a strong platform for continued expansion and closer support for clients and talent. The new offices are expected to be fitted out and ready for occupation by Q4 2027.

The investment builds on strong business momentum in Malaysia. As at August 2026, the Group's headcount in Malaysia had increased by 22% year-on-year, while gross profit for the first half of 2026 grew by 15%. Together with Malaysia's projected GDP growth rate of 4.7% for 2026, these results demonstrate sustained demand for the Group's specialised recruitment and workforce solutions and reinforce its confidence in the market's long-term prospects.





(Source: Pavilion Damansara Heights)

The above acquisition is not expected to materially impact the Group's financial position for FY2026.

BY ORDER OF THE BOARD
Sim Yong Siang
Founding Chairman

23 September 2026