

WE DELIVER WHAT MATTERS



5 May 2026

Singapore Exchange Securities Trading Limited
4 Shenton Way
#02-01, SGX Centre 2
Singapore 068807
Republic of Singapore

Dear Sir/Madam

EMTN Programme

Issuer: Pacific National Finance Pty Ltd (formerly Asciano Finance Limited)

Securities: ASCIANO FINUS\$400M4.75%N280322

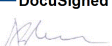
Pacific National Holdings Pty Ltd, the parent entity of Pacific National Finance Pty Ltd, advises it has discontinued its credit rating coverage with Fitch Australia Pty Ltd (Fitch). As at 5 May 2026, Pacific National Holdings Pty Ltd was rated BBB- (Negative) by Fitch.

As at 5 May 2026, Pacific National Holdings Pty Ltd is rated BBB- (Stable) with S&P Global Ratings Australia Pty Ltd (S&P). Pacific National Holdings Pty Ltd is committed to retaining an investment grade credit rating and anticipates maintaining a credit rating with S&P for the foreseeable future.

Pacific National thanks Fitch for its assistance and professionalism during the near nine year relationship.

For any questions please contact David Chrystal (Head of Treasury and Insurance) on +61 499 432 332 or david_chrystal@pacificnational.com.au.

Yours faithfully

DocuSigned by:

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Andrew Beck

Chief Legal Officer and Company Secretary

Pacific National