UNITED FOOD HOLDINGS LIMITED
(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY AND MINIMUM TRADING PRICE ("MTP") ENTRY CRITERIA WITH EFFECT FROM 6 JUNE 2019

The Board of Directors of United Food Holdings Limited (the **"Company"**) wishes to announce that Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that, pursuant to Listing Rule 1311(2), the Company will be placed on the Watch-list due to the Financial Entry Criteria and MTP Entry Criteria with effect from 6 June 2019.

The Company must take active steps to meet the requirements of Listing Rule 1314(2) within 36 months from 6 June 2019, failing which SGX-ST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company.

Removal from the Watch-list under the Financial Exit Criteria

Listing Rule 1314(2) states that the issuer may apply for its removal will be assessed by the SGX-ST for removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year and has an average daily market capitaliation of S$40 million or more over the last 6 months (the "Financial Exit Criteria").

Removal from the Watch-list under the MTP Exit Criteria

As provided under Listing Rule 1314(2) and Practice Note 13.2, the issuer will be assessed by the SGX-ST for removal from the Watch-list if it has remained on the Watch-list for at least 6 months (this will exclude the time spent on the Watch-list due to the Financial Entry Criteria) and records volume-weighted average price of at least S$0.20 over the last 6 months prior to the date of the SGX-ST's review (the "MTP Exit Criteria").

The Board will endeavour to comply with the Financial Exit Criteria and MTP Exit Criteria within 36 months from 6 June 2019 and will release necessary announcement(s) when appropriate.

By Order of the Board

Song Yanan
Non-Executive Chairman

4 June 2019