TRANSIT-MIXED CONCRETE LTD
(Company Registration No. 197902587H)
(Incorporated in the Republic of Singapore)

MANDATORY UNCONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF TRANSIT-MIXED CONCRETE LTD EXCLUDING TREASURY SHARES AND THOSE ALREADY OWNED, CONTROLLED OR AGREED TO BE ACQUIRED BY THE OFFEROR

DESPATCH OF NOTICE ON ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR

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1. Introduction

The board of directors ("**Board**") of Transit-Mixed Concrete Ltd ("**Company**") refers shareholders of the Company ("**Shareholders**") to:

(a) the announcement issued on 20 February 2021 by Lee Sai Sing ("**Offeror**") relating to, *inter alia*, the mandatory unconditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company, excluding treasury shares and those already owned, controlled or agreed to be acquired by the Offeror, in accordance with Section 139 of the Securities and Futures Act (Cap 289) and Rule 14 of the Singapore Code on Take-overs and Mergers ("**Offer Announcement**");

(b) the announcement issued on 20 February 2021 by the Company in response to the Offer Announcement;

(c) the announcement issued on 25 February 2021, as amended by a subsequent announcement dated 25 February 2021, by the Company relating to the appointment of Xandar Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders in respect of the Offer ("**Independent Directors**");

(d) the offer document dated 9 March 2021 issued by the Offeror setting out the full terms and conditions of the Offer ("**Offer Document**"); and

(e) the announcement issued on 9 March 2021 by the Company in response to the dissemination of the Offer Document.

2. Despatch of Notice

2.1 The Board wishes to announce that the Company has today despatched to Shareholders a notice ("**Notice**") in connection with the electronic dissemination of the offeree board circular dated 23 March 2021 ("**Offeree Circular**"). The Offeree Circular contains, *inter alia*, the advice of the IFA to the Independent Directors, and the recommendation of the Independent Directors in respect of the Offer.

2.2 The Notice contains the address and instructions for the electronic access and retrieval of the Offeree Circular.

3. Electronic Dissemination of Offeree Circular

3.1 Electronic copies of the Notice and the Offeree Circular are available on the SGXNET announcement page of the Company at the following URL:

https://www.sgx.com/securities/company-announcements?value=TRANSIT-MIXED%20CONCRETE%20LTD&type=company

3.2 **The Offeree Circular requires the immediate attention of Shareholders. Shareholders should read and consider carefully, the advice of the IFA to the Independent Directors, as well as the recommendations of the Independent Directors as set out in the Offeree Circular, before deciding whether or not to vote on and/or accept or reject the Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.**

4. Closing Date

Shareholders should note that the Offer Document states that acceptances of the Offer should be received by the close of the Offer at **5.30 p.m. (Singapore time) on 6 April 2021** ("**Closing Date**"). The Offeror does not intend to extend the Offer beyond such Closing Date.

5. Directors' Responsibility Statement

5.1 The directors of the Company (including any director who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

5.2 Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of
Transit-Mixed Concrete Ltd

Tan Kok Hiang
Non-Executive Chairman
23 March 2021