TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

ANNOUNCEMENT – UPDATE ON APPLICATIONS FOR FURTHER EXTENSION OF MORATORIA PURSUANT TO SECTIONS 64(7) & 65(5) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 7 August 2021, 17 August 2021, 7 September 2021, 8 September 2021, 19 October 2021, 1 November 2021, 29 November 2021, 23 March 2022, 31 March 2022 and 20 June 2022 (the "**Previous Announcements**"). Further to the 20 June 2022 announcement, it was stated that the Company and TEE Infrastructure Private Limited ("**TEE Infra**") have filed applications for further extensions of the moratoria granted by the Court in HC/OS 804/2021 and HC/OS 803/2021 (the "**Further Extension Applications**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcement.

The Board wishes to update that the Court has, on 29 June 2022, granted orders in terms of the Further Extension Applications for moratoria relief for the Company and TEE Infra up to 30 September 2022.

As informed to the Court, the Board notes that while the Company has been engaging in discussions with Mr Chong Sin Kiong and Mr Tan Keng Soon, it has also been in discussions with another potential investor on an investment in the Company.

The Group's corporate advisors and legal counsel in respect of the proposed restructuring are RSM Corporate Advisory Pte Ltd and Oon & Bazul LLP respectively. Creditors should direct any queries to SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the

Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
29 June 2022