



(Incorporated in the Republic of Singapore)
(Company Registration Number: 198203779D)

UPDATE TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements made on 30 August 2019 relating to the appointment of Mr Yeong Wai Cheong as a director of the Company and the cessation of Mr Low Siew Sie Bob as a director of the Company.

With effect from 31 August 2019, the Board and its committees’ compositions shall be as follows:

Board of Directors

Mr Ying Wei Hsein, *Executive Chairman*
Mr Glen Chan, *Managing Director and CEO*
Mr Leow Chin Boon, *Lead Independent Director*
Mr Yeong Wai Cheong, *Independent Director*

Audit Committee

Mr Leow Chin Boon, *Chairman*
Mr Yeong Wai Cheong

Nominating Committee

Mr Yeong Wai Cheong, *Chairman*
Mr Leow Chin Boon
Mr Ying Wei Hsein

Remuneration Committee

Mr Yeong Wai Cheong, *Chairman*
Mr Leow Chin Boon

Based on the current Board composition, the Board notes that the Audit Committee will be unable to meet the minimum requirement of having three (3) non-executive directors under Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited. Accordingly, the Board shall endeavour to fill the vacancy within two (2) months, and in any case not later than three (3) months.

ON BEHALF OF THE BOARD

Ying Wei Hsein
Executive Chairman
30 August 2019

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong Kai Xiong (tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.