COMPLETION OF THE PROPOSED SALE OF PLAZA VENTURES PTE. LTD.

The board of directors (the "Board") of Vibrant Group Limited (the "Company") refers to the announcements made by the Company on 6 February 2017, 3 March 2017 ("March Announcement") and 6 June 2017 in relation to the proposed sale of Plaza Ventures Pte. Ltd.

Unless otherwise defined or as the context otherwise requires, all capitalised terms used herein shall have the meanings ascribed to them in the March Announcement.

The Board is pleased to announce the Completion of the Proposed Sale and Proposed Assignment on 31 July 2017. For purposes of Section 2.3.2 of the March Announcement, the Adjusted Consideration is equivalent to S\$227,520,826 in aggregate for all Vendors, of which Vibrant DB2's portion of the Adjusted Consideration is S\$79,632,289.10.

By Order of the Board Vibrant Group Limited

Eric Khua Executive Director & CEO 31 July 2017