



KOYO INTERNATIONAL LIMITED
Registration No. 200100075E
(Incorporated in Singapore)

**PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS
PERIOD ENDED 30 JUNE 2022**

The Board of Directors (the “**Board**”) of Koyo International Limited (“**Company**” and together with its subsidiaries, the “**Group**”) wishes to advise shareholders that based on the preliminary review of financial figures for the Group’s six months unaudited financial results for the period ended 30 June 2022 (“**1HFY2022**”), the Group is expected to report a net loss for 1HFY2022.

The expected net loss is mainly due to continuation of labour shortages and rising business costs due to COVID-19 pandemic. This condition resulted to cost increases in labour and subcontracting contracts.

The further details of the Group’s financial performance will be disclosed when the Company announces its half year unaudited financial results for 1HFY2022, on or before 12 August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Foo Suay Wei
Managing Director and Chief Executive Officer
4 August 2022

This announcement has been reviewed by the Company’s sponsor.

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Charmian Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.