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BUMI CAPITAL PTE. LTD.
(Incorporated in the Republic of Singapore)
Company Registration No. 200804179N
(the "Issuer")

ANNOUNCEMENT OF EFFECTIVE DATE

**US\$300,000,000 12% GUARANTEED SENIOR SECURED NOTES DUE 2016 ("NOTES")
ISSUED BY THE ISSUER**

(ISIN: US120468AA17 and USY10038AA81; CUSIP: 120468 AA1 and Y10038 AA8)

Reference is made to: (i) the announcements made by the Issuer on 1 March 2017, 9 June 2017, 13 July 2017, 21 July 2017, 25 August 2017, 22 September 2017, 28 September 2017 and 16 November 2017 to the Singapore Exchange Securities Trading Limited ("**SGX-ST**"); (ii) the suspension of payments proceedings in respect of PT Bumi Resources Tbk (the "**Company**") pursuant to Indonesian Law No. 37 of 2004 on Bankruptcy and Suspension of Debt Payment Obligations (the "**Bankruptcy Law**") that commenced on 25 April 2016; and (iii) the composition plan (the "**Composition Agreement**") dated 9 November 2016 agreed between the Company and its creditors pursuant to the terms of the Bankruptcy Law and approved by the Commercial Court of the Central Jakarta District Court on 28 November 2016 pursuant to decision number 36/PDT.SUS-PKPU/2016/PN.Niaga.Jkt.Pst. Pursuant to the Composition Agreement, on 8 June 2017 the Issuer commenced an exchange (the "**Exchange**") of the Notes.

The Issuer is pleased to announce that on 11 December 2017 (the "**Effective Date**") the Company entered into the relevant agreements for the issuance and settlement of new loans and securities as part of the Exchange. Accordingly, pursuant to the terms of the Composition Agreement and the Exchange, the Notes have been cancelled and will be delisted from the SGX-ST.

**BY ORDER OF THE BOARD OF DIRECTORS OF
BUMI CAPITAL PTE. LTD.
2 January 2018**