

PRESS RELEASE

Sembcorp Industries Ltd

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SEMBCORP INDUSTRIES AWARDED 180MW WIND POWER PROJECT IN INDIA

Win ups Sembcorp Industries' renewables portfolio to over 3.5GW in operation and under development

Singapore, October 22, 2021 – Sembcorp Industries announces it has been formally awarded a 180MW wind power project in India, in the recent 11th nationwide wind power auction held by the Solar Energy Corporation of India (SECI).

The Group's wholly owned renewables subsidiary in India, Green Infra Wind Energy Limited, has received the letter of award from SECI to develop the project, proposed to be situated in the state of Karnataka in southwest India. Upon completion of the project, its power output will be sold to SECI under a 25-year long-term power purchase agreement.

Sembcorp is making positive strides in one of the world's largest renewable energy markets. With this award, its total capacity of installed and under construction renewable energy capacity in India is now more than 2.3GW.

Wong Kim Yin, Group President & CEO, Sembcorp Industries said: "Winning the 180MW SECI wind power project is an endorsement of our competitiveness and capabilities in renewable energy. This project moves us closer towards our brown to green transformation, as we target a focused growth in our renewables portfolio."

Sembcorp aims to actively grow its renewable energy offering to be a leading provider of sustainable solutions. With this win, Sembcorp now has a renewables portfolio of more than 3.5GW in operation and under development across Singapore, China, India, Vietnam and the UK, as it progresses towards its 2025 target of 10GW of gross installed renewable energy capacity.



The award of the solar project is not expected to have a material impact on the earnings per share and net asset value per share of Sembcorp Industries for the financial year ending December 31, 2021.

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ABOUT SEMBCORP INDUSTRIES

(Company registration: 199802418D)

Sembcorp Industries (Sembcorp) is a leading energy and urban solutions provider, driven by its purpose to do good and play its part in building a sustainable future.

Headquartered in Singapore, Sembcorp leverages its sector expertise and global track record to deliver innovative solutions that support the energy transition and sustainable development. By focusing on growing its renewables and integrated urban solutions businesses, it aims to transform its portfolio towards a greener future and be a leading provider of sustainable solutions.

Sembcorp has a balanced energy portfolio of over 13GW, with more than 3.5GW of renewable energy capacity comprising solar, wind and energy storage globally. The company also has a proven track record of transforming raw land into sustainable urban developments, with a project portfolio spanning over 12,000 hectares across Asia.

Sembcorp is listed on the main board of the Singapore Exchange. It is a component stock of the Straits Times Index and sustainability indices including the FTSE4Good Index and the iEdge SG ESG indices. For more information, please visit www.sembcorp.com.