

July 10, 2017

To
Singapore Exchange Securities Trading Limited
2 Shenton Way #19-00
SGX Centre 1
Singapore 068804

Dear Sir/Madam,

Sub: Subex Limited "The Company" -Intimation on Redemption of Foreign Currency Convertible Bonds "FCCB's"

Please be informed that the following FCCB's have been redeemed:

- Outstanding US\$ 3,600,000 out of US\$ 127,721,000 5.70% Secured Convertible Bonds due July 7, 2017 "FCCB III" listed on the Singapore Exchange Securities Trading Limited.

We request you to take the aforesaid intimation on record.

Thanking you

Yours truly,
For Subex Limited



Arjun Makhecha
Acting Company Secretary



Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India