

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

11-Dec-2019 11:31:31 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H	30711XLS1	11/29/2019	0.00000 %	22,732,161,021.48	0.00	356,668,243.90	0.00	22,375,492,777.57	356,668,243.90	0.00
2M-1		12/24/2019	2.55800 %	74,246,353.04	163,544.09	15,055,814.25	0.00	59,190,538.79	15,219,358.34	0.00
2M-1H	30711XLV4	11/29/2019	0.00000 %	3,907,828.10	0.00	792,436.69	0.00	3,115,391.41	792,436.69	0.00
2M-2A		12/24/2019	4.55800 %	200,522,000.00	787,037.71	0.00	0.00	200,522,000.00	787,037.71	0.00
2M-AH	30711XLW2	11/29/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2B		12/24/2019	4.55800 %	200,522,000.00	787,037.71	0.00	0.00	200,522,000.00	787,037.71	0.00
2M-BH	30711XLX0	11/29/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C		12/24/2019	4.55800 %	200,522,000.00	787,037.71	0.00	0.00	200,522,000.00	787,037.71	0.00
2M-CH	30711XLT9	11/29/2019	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2		12/24/2019	4.55800 %	601,566,000.00	2,361,113.13	0.00	0.00	601,566,000.00	2,361,113.13	0.00
SM-2H	30711XLU6	11/29/2019	0.00000 %	31,662,384.00	0.00	0.00	0.00	31,662,384.00	0.00	0.00
2B-1		12/24/2019	6.75800 %	143,230,000.00	833,511.07	0.00	0.00	143,230,000.00	833,511.07	0.00
2B-1H		11/29/2019	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		11/29/2019	0.00000 %	150,437,784.97	0.00	0.00	179,628.13	150,258,156.84	0.00	510,506.16
2A-I1	30711XLZ5	12/24/2019	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2A-I2	30711XMB7	12/24/2019	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2A-I3	30711XMD3	12/24/2019	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2A-I4	30711XMF8	12/24/2019	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2B-I1	30711XMH4	12/24/2019	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2B-I2	30711XMK7	12/24/2019	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2B-I3	30711XMM3	12/24/2019	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2B-I4	30711XMP6	12/24/2019	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2C-I1	30711XMR2	12/24/2019	2.25000 %	0.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00
2C-I2	30711XMT8	12/24/2019	1.75000 %	0.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00
2C-I3	30711XMV3	12/24/2019	1.25000 %	0.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00
2C-I4	30711XMX9	12/24/2019	0.75000 %	0.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00
2E-A1	30711XLY8	12/24/2019	2.30800 %	200,522,000.00	398,526.33	0.00	0.00	200,522,000.00	398,526.33	0.00
2E-A2	30711XMA9	12/24/2019	2.80800 %	200,522,000.00	484,862.20	0.00	0.00	200,522,000.00	484,862.20	0.00
2E-A3	30711XMC5	12/24/2019	3.30800 %	200,522,000.00	571,198.06	0.00	0.00	200,522,000.00	571,198.06	0.00
2E-A4	30711XME1	12/24/2019	3.80800 %	200,522,000.00	657,533.92	0.00	0.00	200,522,000.00	657,533.92	0.00
2E-B1	30711XMG6	12/24/2019	2.30800 %	200,522,000.00	398,526.33	0.00	0.00	200,522,000.00	398,526.33	0.00
2E-B2	30711XMJ0	12/24/2019	2.80800 %	200,522,000.00	484,862.20	0.00	0.00	200,522,000.00	484,862.20	0.00
2E-B3	30711XML5	12/24/2019	3.30800 %	200,522,000.00	571,198.06	0.00	0.00	200,522,000.00	571,198.06	0.00
2E-B4	30711XMN1	12/24/2019	3.80800 %	200,522,000.00	657,533.92	0.00	0.00	200,522,000.00	657,533.92	0.00
2E-C1	30711XMQ4	12/24/2019	2.30800 %	200,522,000.00	398,526.33	0.00	0.00	200,522,000.00	398,526.33	0.00
2E-C2	30711XMS0	12/24/2019	2.80800 %	200,522,000.00	484,862.20	0.00	0.00	200,522,000.00	484,862.20	0.00
2E-C3	30711XMU5	12/24/2019	3.30800 %	200,522,000.00	571,198.06	0.00	0.00	200,522,000.00	571,198.06	0.00
2E-C4	30711XMW1	12/24/2019	3.80800 %	200,522,000.00	657,533.92	0.00	0.00	200,522,000.00	657,533.92	0.00
2E-D1	30711XMY7	12/24/2019	2.30800 %	401,044,000.00	797,052.67	0.00	0.00	401,044,000.00	797,052.67	0.00
2E-D2	30711XMZ4	12/24/2019	2.80800 %	401,044,000.00	969,724.39	0.00	0.00	401,044,000.00	969,724.39	0.00
2E-D3	30711XNA8	12/24/2019	3.30800 %	401,044,000.00	1,142,396.11	0.00	0.00	401,044,000.00	1,142,396.11	0.00
2E-D4	30711XNB6	12/24/2019	3.80800 %	401,044,000.00	1,315,067.84	0.00	0.00	401,044,000.00	1,315,067.84	0.00
2E-D5	30711XNC4	12/24/2019	4.55800 %	401,044,000.00	1,574,075.42	0.00	0.00	401,044,000.00	1,574,075.42	0.00

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Dec-2019

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Series 2017-C04**

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Certificateholder Distribution Summary

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2E-F1	30711XND2	12/24/2019	2.30800 %	401,044,000.00	797,052.67	0.00	0.00	401,044,000.00	797,052.67	0.00
2E-F2	30711XNE0	12/24/2019	2.80800 %	401,044,000.00	969,724.39	0.00	0.00	401,044,000.00	969,724.39	0.00
2E-F3	30711XNF7	12/24/2019	3.30800 %	401,044,000.00	1,142,396.11	0.00	0.00	401,044,000.00	1,142,396.11	0.00
2E-F4	30711XNG5	12/24/2019	3.80800 %	401,044,000.00	1,315,067.84	0.00	0.00	401,044,000.00	1,315,067.84	0.00
2E-F5	30711XNH3	12/24/2019	4.55800 %	401,044,000.00	1,574,075.42	0.00	0.00	401,044,000.00	1,574,075.42	0.00
2X-1	30711XNJ9	12/24/2019	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2X-2	30711XNK6	12/24/2019	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2X-3	30711XNL4	12/24/2019	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2X-4	30711XNM2	12/24/2019	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
2Y-1	30711XNN0	12/24/2019	2.25000 %	0.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00
2Y-2	30711XNP5	12/24/2019	1.75000 %	0.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00
2Y-3	30711XNQ3	12/24/2019	1.25000 %	0.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00
2Y-4	30711XNR1	12/24/2019	0.75000 %	0.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00
Totals				30,794,682,418.59	30,904,488.14	372,516,494.84	179,628.13	30,421,986,295.61	403,420,982.98	510,506.16

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	22,732,161,021.48	41,599,640.30	315,068,603.60	0.00	0.00	356,668,243.90	22,375,492,777.57	0.77296583	356,668,243.90
2M-1	257,814,000.00	74,246,353.04	1,760,374.11	13,295,440.14	0.00	0.00	15,055,814.25	59,190,538.79	0.22958621	15,055,814.25
2M-1H	13,569,593.00	3,907,828.10	92,654.24	699,782.45	0.00	0.00	792,436.69	3,115,391.41	0.22958621	792,436.69
2M-2A	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-AH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	0.00	0.00	0.00	0.00	0.00	601,566,000.00	1.00000000	0.00
SM-2H	31,662,384.00	31,662,384.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00	1.00000000	0.00
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,437,784.97	0.00	0.00	0.00	179,628.13	179,628.13	150,258,156.84	0.99661398	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-A4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-D5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	30,794,682,418.59	43,452,668.65	329,063,826.19	0.00	179,628.13	372,696,122.97	30,421,986,295.61	0.81771477	372,516,494.84

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Principal Distribution Factors Statement

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2A-H	28,947,583,273.00	785.28700676	1.43706782	10.88410734	0.00000000	0.00000000	12.32117516	772.96583161	0.77296583	12.32117516
2M-1	257,814,000.00	287.98417867	6.82807803	51.56989202	0.00000000	0.00000000	58.39797005	229.58620862	0.22958621	58.39797005
2M-1H	13,569,593.00	287.98417904	6.82807804	51.56989233	0.00000000	0.00000000	58.39797037	229.58620867	0.22958621	58.39797037
2M-2A	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-AH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
SM-2H	31,662,384.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	997.80539256	0.00000000	0.00000000	0.00000000	1.19141555	1.19141555	996.61397700	0.99661398	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-A4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
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Telephone: 1-866-846-4526

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	22,732,161,021.48	0.00	0.00	0.00	0.00	0.00	0.00	22,375,492,777.57
2M-1	11/25/19 - 12/25/19	31	2.55800 %	74,246,353.04	163,544.09	0.00	0.00	0.00	163,544.09	0.00	59,190,538.79
2M-1H	N/A	N/A	0.00000 %	3,907,828.10	0.00	0.00	0.00	0.00	0.00	0.00	3,115,391.41
2M-2A	11/25/19 - 12/25/19	31	4.55800 %	200,522,000.00	787,037.71	0.00	0.00	0.00	787,037.71	0.00	200,522,000.00
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2B	11/25/19 - 12/25/19	31	4.55800 %	200,522,000.00	787,037.71	0.00	0.00	0.00	787,037.71	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	11/25/19 - 12/25/19	31	4.55800 %	200,522,000.00	787,037.71	0.00	0.00	0.00	787,037.71	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	11/25/19 - 12/25/19	31	4.55800 %	601,566,000.00	2,361,113.13	0.00	0.00	0.00	2,361,113.13	0.00	601,566,000.00
SM-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	31,662,384.00
2B-1	11/25/19 - 12/25/19	31	6.75800 %	143,230,000.00	833,511.07	0.00	0.00	0.00	833,511.07	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,437,784.97	0.00	0.00	0.00	0.00	0.00	0.00	150,258,156.84
2A-I1	11/25/19 - 12/25/19	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2A-I2	11/25/19 - 12/25/19	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2A-I3	11/25/19 - 12/25/19	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2A-I4	11/25/19 - 12/25/19	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2B-I1	11/25/19 - 12/25/19	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2B-I2	11/25/19 - 12/25/19	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2B-I3	11/25/19 - 12/25/19	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2B-I4	11/25/19 - 12/25/19	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2C-I1	11/25/19 - 12/25/19	31	2.25000 %	200,522,000.00	388,511.38	0.00	0.00	0.00	388,511.38	0.00	200,522,000.00
2C-I2	11/25/19 - 12/25/19	31	1.75000 %	200,522,000.00	302,175.51	0.00	0.00	0.00	302,175.51	0.00	200,522,000.00
2C-I3	11/25/19 - 12/25/19	31	1.25000 %	200,522,000.00	215,839.65	0.00	0.00	0.00	215,839.65	0.00	200,522,000.00
2C-I4	11/25/19 - 12/25/19	31	0.75000 %	200,522,000.00	129,503.79	0.00	0.00	0.00	129,503.79	0.00	200,522,000.00
2E-A1	11/25/19 - 12/25/19	31	2.30800 %	200,522,000.00	398,526.33	0.00	0.00	0.00	398,526.33	0.00	200,522,000.00
2E-A2	11/25/19 - 12/25/19	31	2.80800 %	200,522,000.00	484,862.20	0.00	0.00	0.00	484,862.20	0.00	200,522,000.00
2E-A3	11/25/19 - 12/25/19	31	3.30800 %	200,522,000.00	571,198.06	0.00	0.00	0.00	571,198.06	0.00	200,522,000.00
2E-A4	11/25/19 - 12/25/19	31	3.80800 %	200,522,000.00	657,533.92	0.00	0.00	0.00	657,533.92	0.00	200,522,000.00
2E-B1	11/25/19 - 12/25/19	31	2.30800 %	200,522,000.00	398,526.33	0.00	0.00	0.00	398,526.33	0.00	200,522,000.00
2E-B2	11/25/19 - 12/25/19	31	2.80800 %	200,522,000.00	484,862.20	0.00	0.00	0.00	484,862.20	0.00	200,522,000.00
2E-B3	11/25/19 - 12/25/19	31	3.30800 %	200,522,000.00	571,198.06	0.00	0.00	0.00	571,198.06	0.00	200,522,000.00
2E-B4	11/25/19 - 12/25/19	31	3.80800 %	200,522,000.00	657,533.92	0.00	0.00	0.00	657,533.92	0.00	200,522,000.00
2E-C1	11/25/19 - 12/25/19	31	2.30800 %	200,522,000.00	398,526.33	0.00	0.00	0.00	398,526.33	0.00	200,522,000.00
2E-C2	11/25/19 - 12/25/19	31	2.80800 %	200,522,000.00	484,862.20	0.00	0.00	0.00	484,862.20	0.00	200,522,000.00
2E-C3	11/25/19 - 12/25/19	31	3.30800 %	200,522,000.00	571,198.06	0.00	0.00	0.00	571,198.06	0.00	200,522,000.00
2E-C4	11/25/19 - 12/25/19	31	3.80800 %	200,522,000.00	657,533.92	0.00	0.00	0.00	657,533.92	0.00	200,522,000.00
2E-D1	11/25/19 - 12/25/19	31	2.30800 %	401,044,000.00	797,052.67	0.00	0.00	0.00	797,052.67	0.00	401,044,000.00
2E-D2	11/25/19 - 12/25/19	31	2.80800 %	401,044,000.00	969,724.39	0.00	0.00	0.00	969,724.39	0.00	401,044,000.00
2E-D3	11/25/19 - 12/25/19	31	3.30800 %	401,044,000.00	1,142,396.11	0.00	0.00	0.00	1,142,396.11	0.00	401,044,000.00
2E-D4	11/25/19 - 12/25/19	31	3.80800 %	401,044,000.00	1,315,067.84	0.00	0.00	0.00	1,315,067.84	0.00	401,044,000.00

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	11/25/19 - 12/25/19	31	4.55800 %	401,044,000.00	1,574,075.42	0.00	0.00	0.00	1,574,075.42	0.00	401,044,000.00
2E-F1	11/25/19 - 12/25/19	31	2.30800 %	401,044,000.00	797,052.67	0.00	0.00	0.00	797,052.67	0.00	401,044,000.00
2E-F2	11/25/19 - 12/25/19	31	2.80800 %	401,044,000.00	969,724.39	0.00	0.00	0.00	969,724.39	0.00	401,044,000.00
2E-F3	11/25/19 - 12/25/19	31	3.30800 %	401,044,000.00	1,142,396.11	0.00	0.00	0.00	1,142,396.11	0.00	401,044,000.00
2E-F4	11/25/19 - 12/25/19	31	3.80800 %	401,044,000.00	1,315,067.84	0.00	0.00	0.00	1,315,067.84	0.00	401,044,000.00
2E-F5	11/25/19 - 12/25/19	31	4.55800 %	401,044,000.00	1,574,075.42	0.00	0.00	0.00	1,574,075.42	0.00	401,044,000.00
2X-1	11/25/19 - 12/25/19	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2X-2	11/25/19 - 12/25/19	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2X-3	11/25/19 - 12/25/19	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2X-4	11/25/19 - 12/25/19	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
2Y-1	11/25/19 - 12/25/19	31	2.25000 %	401,044,000.00	777,022.75	0.00	0.00	0.00	777,022.75	0.00	401,044,000.00
2Y-2	11/25/19 - 12/25/19	31	1.75000 %	401,044,000.00	604,351.03	0.00	0.00	0.00	604,351.03	0.00	401,044,000.00
2Y-3	11/25/19 - 12/25/19	31	1.25000 %	401,044,000.00	431,679.31	0.00	0.00	0.00	431,679.31	0.00	401,044,000.00
2Y-4	11/25/19 - 12/25/19	31	0.75000 %	401,044,000.00	259,007.58	0.00	0.00	0.00	259,007.58	0.00	401,044,000.00
Totals					30,904,488.14	0.00	0.00	0.00	30,904,488.14	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	785.28700676	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	772.96583161
2M-1	257,814,000.00	2.55800 %	287.98417867	0.63434914	0.00000000	0.00000000	0.00000000	0.63434914	0.00000000	229.58620862
2M-1H	13,569,593.00	0.00000 %	287.98417904	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	229.58620867
2M-2A	200,522,000.00	4.55800 %	1000.00000000	3.92494444	0.00000000	0.00000000	0.00000000	3.92494444	0.00000000	1000.00000000
2M-AH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2B	200,522,000.00	4.55800 %	1000.00000000	3.92494444	0.00000000	0.00000000	0.00000000	3.92494444	0.00000000	1000.00000000
2M-BH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2C	200,522,000.00	4.55800 %	1000.00000000	3.92494444	0.00000000	0.00000000	0.00000000	3.92494444	0.00000000	1000.00000000
2M-CH	10,554,128.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2M-2	601,566,000.00	4.55800 %	1000.00000000	3.92494444	0.00000000	0.00000000	0.00000000	3.92494444	0.00000000	1000.00000000
SM-2H	31,662,384.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-1	143,230,000.00	6.75800 %	1000.00000000	5.81938889	0.00000000	0.00000000	0.00000000	5.81938889	0.00000000	1000.00000000
2B-1H	7,538,663.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	150,768,663.00	0.00000 %	997.80539256	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.61397700
2A-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2A-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2A-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2A-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2B-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2B-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2B-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2B-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2C-I1	0.00	2.25000 %	1000.00000000	1.93750002	0.00000000	0.00000000	0.00000000	1.93750002	0.00000000	1000.00000000
2C-I2	0.00	1.75000 %	1000.00000000	1.50694443	0.00000000	0.00000000	0.00000000	1.50694443	0.00000000	1000.00000000
2C-I3	0.00	1.25000 %	1000.00000000	1.07638888	0.00000000	0.00000000	0.00000000	1.07638888	0.00000000	1000.00000000
2C-I4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2E-A1	200,522,000.00	2.30800 %	1000.00000000	1.98744442	0.00000000	0.00000000	0.00000000	1.98744442	0.00000000	1000.00000000
2E-A2	200,522,000.00	2.80800 %	1000.00000000	2.41800002	0.00000000	0.00000000	0.00000000	2.41800002	0.00000000	1000.00000000
2E-A3	200,522,000.00	3.30800 %	1000.00000000	2.84855557	0.00000000	0.00000000	0.00000000	2.84855557	0.00000000	1000.00000000
2E-A4	200,522,000.00	3.80800 %	1000.00000000	3.27911112	0.00000000	0.00000000	0.00000000	3.27911112	0.00000000	1000.00000000
2E-B1	200,522,000.00	2.30800 %	1000.00000000	1.98744442	0.00000000	0.00000000	0.00000000	1.98744442	0.00000000	1000.00000000
2E-B2	200,522,000.00	2.80800 %	1000.00000000	2.41800002	0.00000000	0.00000000	0.00000000	2.41800002	0.00000000	1000.00000000
2E-B3	200,522,000.00	3.30800 %	1000.00000000	2.84855557	0.00000000	0.00000000	0.00000000	2.84855557	0.00000000	1000.00000000
2E-B4	200,522,000.00	3.80800 %	1000.00000000	3.27911112	0.00000000	0.00000000	0.00000000	3.27911112	0.00000000	1000.00000000
2E-C1	200,522,000.00	2.30800 %	1000.00000000	1.98744442	0.00000000	0.00000000	0.00000000	1.98744442	0.00000000	1000.00000000
2E-C2	200,522,000.00	2.80800 %	1000.00000000	2.41800002	0.00000000	0.00000000	0.00000000	2.41800002	0.00000000	1000.00000000
2E-C3	200,522,000.00	3.30800 %	1000.00000000	2.84855557	0.00000000	0.00000000	0.00000000	2.84855557	0.00000000	1000.00000000
2E-C4	200,522,000.00	3.80800 %	1000.00000000	3.27911112	0.00000000	0.00000000	0.00000000	3.27911112	0.00000000	1000.00000000
2E-D1	401,044,000.00	2.30800 %	1000.00000000	1.98744444	0.00000000	0.00000000	0.00000000	1.98744444	0.00000000	1000.00000000
2E-D2	401,044,000.00	2.80800 %	1000.00000000	2.41800000	0.00000000	0.00000000	0.00000000	2.41800000	0.00000000	1000.00000000
2E-D3	401,044,000.00	3.30800 %	1000.00000000	2.84855555	0.00000000	0.00000000	0.00000000	2.84855555	0.00000000	1000.00000000
2E-D4	401,044,000.00	3.80800 %	1000.00000000	3.27911112	0.00000000	0.00000000	0.00000000	3.27911112	0.00000000	1000.00000000

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Telephone: 1-866-846-4526

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-D5	401,044,000.00	4.55800 %	1000.00000000	3.92494444	0.00000000	0.00000000	0.00000000	3.92494444	0.00000000	1000.00000000
2E-F1	401,044,000.00	2.30800 %	1000.00000000	1.98744444	0.00000000	0.00000000	0.00000000	1.98744444	0.00000000	1000.00000000
2E-F2	401,044,000.00	2.80800 %	1000.00000000	2.41800000	0.00000000	0.00000000	0.00000000	2.41800000	0.00000000	1000.00000000
2E-F3	401,044,000.00	3.30800 %	1000.00000000	2.84855555	0.00000000	0.00000000	0.00000000	2.84855555	0.00000000	1000.00000000
2E-F4	401,044,000.00	3.80800 %	1000.00000000	3.27911112	0.00000000	0.00000000	0.00000000	3.27911112	0.00000000	1000.00000000
2E-F5	401,044,000.00	4.55800 %	1000.00000000	3.92494444	0.00000000	0.00000000	0.00000000	3.92494444	0.00000000	1000.00000000
2X-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2X-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2X-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2X-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000
2Y-1	0.00	2.25000 %	1000.00000000	1.93750000	0.00000000	0.00000000	0.00000000	1.93750000	0.00000000	1000.00000000
2Y-2	0.00	1.75000 %	1000.00000000	1.50694445	0.00000000	0.00000000	0.00000000	1.50694445	0.00000000	1000.00000000
2Y-3	0.00	1.25000 %	1000.00000000	1.07638890	0.00000000	0.00000000	0.00000000	1.07638890	0.00000000	1000.00000000
2Y-4	0.00	0.75000 %	1000.00000000	0.64583333	0.00000000	0.00000000	0.00000000	0.64583333	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,612,777.33
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(179,628.13)
Total Deposits	18,433,149.20
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,413,982.54
Total Withdrawals (Pool Distribution Amount)	18,433,149.20
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	372,696,122.97
Total Principal Reduction Cumulative	6,781,678,664.43
Scheduled Principal Current	43,452,668.65
Scheduled Principal Cumulative	1,421,822,013.74
Unscheduled Principal Current	329,063,826.19
Unscheduled Principal Cumulative	5,359,346,144.53
Senior Reduction Amount	356,668,243.90
Subordinate Reduction Amount	15,848,250.94
Calculated Tranche Write-down Amount	179,628.13
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	19,551.88
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	105144
Period Reference Pool Removal Loan Count	1310
Period Ending Loan Count	103834
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	23,372,053,912.51
Period PIF Loan Count Current	1305
PIF Loan Count Cumulative	21591
Period PIF Loan UPB Current	320,758,904.83
PIF Loan UPB Cumulative	5,057,761,071.96
Period Partial Prepayment Amount	8,273,015.44
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	95
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	22,333,510.77
Credit Event Amount Current	1,061,874.72
Credit Event Amount Cumulative	10,146,980.47
Total Active Modified Loan Count	643
Total Active Modified Loan UPB	155,761,632.03
Libor Rate	1.708000%
Structural Reporting	
Overcollateralization	0

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.735525%
Subordinate Percentage	4.264475%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.260000%
2M-1	0.00	0.00	3.100000%	3.940000%	4.000000%
2M-1H	0.00	0.00	3.100000%	3.940000%	4.000000%
2M-2	0.00	0.00	1.000000%	1.270000%	1.290000%
2M-2H	0.00	0.00	1.000000%	1.270000%	1.290000%
2B-1	0.00	0.00	0.500000%	0.630000%	0.640000%
2B-1H	0.00	0.00	0.500000%	0.630000%	0.640000%
2B-2H	179,628.13	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	938	199,545,813.38	0.903365%	0.853780%
60 Days	201	42,330,393.09	0.193578%	0.181115%
90 Days	85	19,919,592.21	0.081861%	0.085228%
120 Days	75	15,827,254.07	0.072231%	0.067719%
150 Days	50	10,889,157.44	0.048154%	0.046591%
180+ Days	169	39,036,849.36	0.162760%	0.167024%
	1518	327,549,059.55	1.461949%	1.401456%

CONNECTICUT AVENUE SECURITIES

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.004%
3 Month Average	0.005%
12 Month Average	0.003%

SDA

Current Month	0.089%
3 Month Average	0.104%
12 Month Average	0.055%

CDR

Current Month	0.054%
3 Month Average	0.062%
12 Month Average	0.032%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
293	74,348,511.63	19,551.88	0.026	74,348,511.63	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41352020	393,514.40	169.38	0.043	169.38	0.00
41336997	340,116.24	45.07	0.013	45.07	0.00
41348143	270,222.19	1.25	0.00	1.25	0.00
41348730	239,018.43	33.16	0.014	33.16	0.00
41349391	293,579.49	84.45	0.029	84.45	0.00
41350529	403,309.82	100.10	0.025	100.10	0.00
41350619	96,029.66	53.31	0.056	53.31	0.00
41345409	58,878.63	11.88	0.02	11.88	0.00
41351312	314,980.67	71.29	0.023	71.29	0.00
41345380	85,093.80	36.46	0.043	36.46	0.00
41352208	107,847.42	22.47	0.021	22.47	0.00
41352773	301,670.79	67.64	0.022	67.64	0.00
41354123	157,507.94	54.51	0.035	54.51	0.00
41354229	140,754.72	73.31	0.052	73.31	0.00
41354230	145,627.63	59.66	0.041	59.66	0.00
41354547	270,763.39	66.70	0.025	66.70	0.00
41354792	372,466.22	74.65	0.02	74.65	0.00
41351277	148,102.49	7.70	0.005	7.70	0.00
41341803	375,029.81	103.36	0.028	103.36	0.00
41310293	153,051.23	22.14	0.014	22.14	0.00
41338639	196,371.14	32.26	0.016	32.26	0.00
41338846	189,931.26	138.49	0.073	138.49	0.00
41339380	175,126.93	22.21	0.013	22.21	0.00
41341246	120,221.64	17.81	0.015	17.81	0.00
41341459	170,172.52	106.36	0.063	106.36	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41347817	336,771.26	9.56	0.003	9.56	0.00
41341738	293,475.05	38.87	0.013	38.87	0.00
41355761	384,329.66	64.00	0.017	64.00	0.00
41342042	228,986.53	69.56	0.03	69.56	0.00
41342069	250,604.17	23.29	0.009	23.29	0.00
41342634	123,632.52	1.58	0.001	1.58	0.00
41343082	314,404.91	251.97	0.08	251.97	0.00
41343603	311,281.63	49.03	0.016	49.03	0.00
41344320	128,388.86	6.07	0.005	6.07	0.00
41345119	168,751.25	27.79	0.016	27.79	0.00
41341615	231,031.14	66.09	0.029	66.09	0.00
41364255	163,901.33	46.98	0.029	46.98	0.00
41361973	179,540.87	37.40	0.021	37.40	0.00
41361992	605,144.46	236.33	0.039	236.33	0.00
41362135	104,038.48	29.38	0.028	29.38	0.00
41362294	291,981.17	154.04	0.053	154.04	0.00
41362625	375,444.12	77.19	0.021	77.19	0.00
41363187	252,230.47	131.37	0.052	131.37	0.00
41355197	225,447.47	28.94	0.013	28.94	0.00
41363994	554,947.61	97.09	0.017	97.09	0.00
41360721	303,181.50	81.29	0.027	81.29	0.00
41364656	170,973.50	52.46	0.031	52.46	0.00
41365504	241,586.58	5.70	0.002	5.70	0.00
41365581	408,153.10	104.53	0.026	104.53	0.00
41366647	328,036.74	83.42	0.025	83.42	0.00
41366789	409,267.74	45.07	0.011	45.07	0.00
41369228	346,418.67	130.17	0.038	130.17	0.00
41369509	120,189.00	38.31	0.032	38.31	0.00
41363578	321,169.24	112.38	0.035	112.38	0.00
41357995	429,197.95	261.25	0.061	261.25	0.00
41336230	243,591.43	22.24	0.009	22.24	0.00
41355884	204,636.62	52.29	0.026	52.29	0.00
41355937	194,469.28	22.05	0.011	22.05	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41355948	307,455.41	137.44	0.045	137.44	0.00
41356256	394,136.36	41.06	0.01	41.06	0.00
41356295	385,760.77	133.55	0.035	133.55	0.00
41356478	337,602.17	105.50	0.031	105.50	0.00
41361389	347,586.62	138.37	0.04	138.37	0.00
41357918	214,825.68	3.11	0.001	3.11	0.00
41361098	105,917.57	34.94	0.033	34.94	0.00
41357997	324,567.92	67.62	0.021	67.62	0.00
41358347	110,923.04	18.63	0.017	18.63	0.00
41358748	374,021.28	57.47	0.015	57.47	0.00
41359238	117,871.98	19.56	0.017	19.56	0.00
41359742	389,634.94	124.00	0.032	124.00	0.00
41360198	271,108.57	42.52	0.016	42.52	0.00
41355538	262,114.17	98.86	0.038	98.86	0.00
41356824	362,179.72	30.76	0.008	30.76	0.00
41320396	84,245.57	3.13	0.004	3.13	0.00
41338633	176,419.60	1.17	0.001	1.17	0.00
41319081	198,222.57	2.89	0.001	2.89	0.00
41319106	247,383.43	49.94	0.02	49.94	0.00
41319230	324,046.03	63.01	0.019	63.01	0.00
41319424	397,700.68	98.54	0.025	98.54	0.00
41319483	381,325.23	110.26	0.029	110.26	0.00
41318436	360,354.43	237.04	0.066	237.04	0.00
41319606	195,897.32	21.05	0.011	21.05	0.00
41318301	228,958.77	131.29	0.057	131.29	0.00
41320580	112,144.35	7.20	0.006	7.20	0.00
41320856	57,048.65	23.63	0.041	23.63	0.00
41321190	357,442.46	54.44	0.015	54.44	0.00
41321666	309,223.87	354.32	0.115	354.32	0.00
41321913	378,441.82	24.72	0.007	24.72	0.00
41322045	222,086.47	46.27	0.021	46.27	0.00
41322298	142,376.69	29.05	0.02	29.05	0.00
41319551	390,717.51	15.38	0.004	15.38	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Dec-2019

12/11/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41312782	238,185.41	105.35	0.044	105.35	0.00
41310658	170,816.96	2.88	0.002	2.88	0.00
41311302	194,554.62	47.21	0.024	47.21	0.00
41311305	358,524.07	112.04	0.031	112.04	0.00
41311377	252,546.52	78.92	0.031	78.92	0.00
41311379	293,840.93	30.61	0.01	30.61	0.00
41311810	272,592.92	14.37	0.005	14.37	0.00
41318809	127,642.79	24.16	0.019	24.16	0.00
41312006	387,380.90	10.65	0.003	10.65	0.00
41322584	87,945.75	50.12	0.057	50.12	0.00
41312890	161,690.20	33.69	0.021	33.69	0.00
41313657	277,369.00	56.95	0.021	56.95	0.00
41313816	341,056.40	112.82	0.033	112.82	0.00
41314587	150,065.73	29.22	0.019	29.22	0.00
41315940	172,086.23	39.39	0.023	39.39	0.00
41316529	286,224.84	58.03	0.02	58.03	0.00
41317660	395,482.52	74.66	0.019	74.66	0.00
41311964	257,823.37	76.27	0.03	76.27	0.00
41332554	182,681.70	62.60	0.034	62.60	0.00
41331110	318,654.88	4.79	0.002	4.79	0.00
41331128	155,607.76	22.75	0.015	22.75	0.00
41331133	255,488.23	7.76	0.003	7.76	0.00
41331152	351,261.13	59.71	0.017	59.71	0.00
41331163	224,731.63	46.82	0.021	46.82	0.00
41331186	280,244.05	78.59	0.028	78.59	0.00
41322468	131,664.57	3.81	0.003	3.81	0.00
41332491	151,922.45	126.60	0.083	126.60	0.00
41329971	317,140.67	4.23	0.001	4.23	0.00
41333331	402,101.85	40.45	0.01	40.45	0.00
41333473	313,434.71	111.80	0.036	111.80	0.00
41333517	274,067.45	20.74	0.008	20.74	0.00
41333862	256,830.28	113.53	0.044	113.53	0.00
41334436	368,074.69	69.38	0.019	69.38	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41335099	318,563.75	66.37	0.021	66.37	0.00
41335582	259,828.71	19.78	0.008	19.78	0.00
41332005	96,375.71	4.60	0.005	4.60	0.00
41327825	232,975.95	89.34	0.038	89.34	0.00
41371168	305,754.23	159.25	0.052	159.25	0.00
41324126	352,514.59	85.45	0.024	85.45	0.00
41324490	276,226.47	70.93	0.026	70.93	0.00
41325303	291,194.64	59.24	0.02	59.24	0.00
41325311	248,265.62	35.00	0.014	35.00	0.00
41325604	247,386.05	57.91	0.023	57.91	0.00
41326871	169,169.47	5.49	0.003	5.49	0.00
41330787	95,006.70	18.04	0.019	18.04	0.00
41327084	187,874.44	30.13	0.016	30.13	0.00
41330732	201,849.66	114.31	0.057	114.31	0.00
41328004	125,240.57	52.52	0.042	52.52	0.00
41328059	257,113.23	38.48	0.015	38.48	0.00
41328374	150,139.69	39.52	0.026	39.52	0.00
41328393	186,829.43	52.78	0.028	52.78	0.00
41328417	315,238.91	30.21	0.01	30.21	0.00
41329107	348,642.86	82.20	0.024	82.20	0.00
41322567	86,821.28	32.44	0.037	32.44	0.00
41326922	398,512.28	90.41	0.023	90.41	0.00
41416482	261,225.18	81.63	0.031	81.63	0.00
41369831	91,931.02	9.32	0.01	9.32	0.00
41412822	185,203.71	38.58	0.021	38.58	0.00
41413542	157,428.41	13.60	0.009	13.60	0.00
41414025	339,239.46	102.34	0.03	102.34	0.00
41414303	429,208.44	11.77	0.003	11.77	0.00
41415748	347,524.44	80.98	0.023	80.98	0.00
41410726	286,548.10	111.78	0.039	111.78	0.00
41416469	484,824.46	48.40	0.01	48.40	0.00
41410460	206,606.26	59.51	0.029	59.51	0.00
41416617	379,091.01	106.30	0.028	106.30	0.00

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Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41416731	171,776.81	27.98	0.016	27.98	0.00
41416867	266,618.32	35.12	0.013	35.12	0.00
41417246	302,192.65	26.58	0.009	26.58	0.00
41417293	210,860.30	189.88	0.09	189.88	0.00
41417479	162,698.27	2.52	0.002	2.52	0.00
41418139	217,901.64	36.68	0.017	36.68	0.00
41415885	150,442.47	29.33	0.019	29.33	0.00
41408525	165,665.88	24.89	0.015	24.89	0.00
41404443	397,578.46	7.25	0.002	7.25	0.00
41404716	52,223.25	12.40	0.024	12.40	0.00
41404931	150,211.71	39.16	0.026	39.16	0.00
41405177	207,203.54	51.17	0.025	51.17	0.00
41406077	342,115.97	80.89	0.024	80.89	0.00
41406957	198,632.47	13.44	0.007	13.44	0.00
41411406	102,488.99	13.75	0.013	13.75	0.00
41407847	377,108.37	39.28	0.01	39.28	0.00
41419022	177,842.99	71.64	0.04	71.64	0.00
41409122	355,400.24	67.69	0.019	67.69	0.00
41409123	403,914.48	42.07	0.01	42.07	0.00
41409362	294,444.77	71.68	0.024	71.68	0.00
41409573	220,924.36	69.66	0.032	69.66	0.00
41409777	349,244.54	52.70	0.015	52.70	0.00
41409796	146,170.99	38.11	0.026	38.11	0.00
41410407	354,522.93	73.86	0.021	73.86	0.00
41407016	141,176.39	16.26	0.012	16.26	0.00
41432060	539,665.81	138.59	0.026	138.59	0.00
41427099	130,845.56	40.41	0.031	40.41	0.00
41427828	296,693.29	19.77	0.007	19.77	0.00
41428582	285,459.26	2.21	0.001	2.21	0.00
41428864	213,360.86	2.62	0.001	2.62	0.00
41429322	347,554.51	81.60	0.023	81.60	0.00
41430333	261,064.08	79.03	0.03	79.03	0.00
41418336	540,791.09	83.81	0.015	83.81	0.00

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Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41431366	335,792.41	241.35	0.072	241.35	0.00
41425858	156,673.27	31.63	0.02	31.63	0.00
41432397	143,843.29	52.40	0.036	52.40	0.00
41432453	332,022.79	136.23	0.041	136.23	0.00
41433409	327,333.88	127.55	0.039	127.55	0.00
41433508	143,024.03	65.75	0.046	65.75	0.00
41434149	98,326.99	61.45	0.062	61.45	0.00
41434169	340,691.38	75.09	0.022	75.09	0.00
41434890	198,792.66	197.14	0.099	197.14	0.00
41430858	386,248.97	40.23	0.01	40.23	0.00
41422729	349,558.59	182.75	0.052	182.75	0.00
41403085	252,332.79	127.82	0.051	127.82	0.00
41419616	419,295.53	265.38	0.063	265.38	0.00
41419858	391,233.85	134.33	0.034	134.33	0.00
41420182	443,912.67	337.94	0.076	337.94	0.00
41421021	100,523.88	57.46	0.057	57.46	0.00
41421565	143,069.66	41.18	0.029	41.18	0.00
41421808	245,495.87	51.20	0.021	51.20	0.00
41426746	89,203.58	9.29	0.01	9.29	0.00
41422531	160,730.24	45.03	0.028	45.03	0.00
41426280	380,172.37	121.28	0.032	121.28	0.00
41422918	159,107.13	24.83	0.016	24.83	0.00
41423669	287,203.33	112.00	0.039	112.00	0.00
41425221	174,505.10	54.53	0.031	54.53	0.00
41425703	159,657.35	40.60	0.025	40.60	0.00
41425767	291,096.08	115.89	0.04	115.89	0.00
41425814	124,998.48	21.99	0.018	21.99	0.00
41418981	339,936.87	61.31	0.018	61.31	0.00
41422165	114,812.61	11.78	0.01	11.78	0.00
41379698	153,335.63	26.09	0.017	26.09	0.00
41376403	260,080.68	28.41	0.011	28.41	0.00
41376802	163,499.80	24.08	0.015	24.08	0.00
41378955	290,857.17	92.08	0.032	92.08	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41378962	276,975.74	58.36	0.021	58.36	0.00
41379055	364,984.97	83.64	0.023	83.64	0.00
41379340	318,571.60	33.18	0.01	33.18	0.00
41380927	151,068.42	78.68	0.052	78.68	0.00
41379413	362,502.79	141.15	0.039	141.15	0.00
41375784	259,716.12	28.34	0.011	28.34	0.00
41379932	276,599.31	42.09	0.015	42.09	0.00
41379995	140,053.50	29.04	0.021	29.04	0.00
41380007	249,161.84	18.85	0.008	18.85	0.00
41380303	198,999.78	77.32	0.039	77.32	0.00
41380450	165,911.77	5.62	0.003	5.62	0.00
41380785	182,334.74	56.98	0.031	56.98	0.00
41403896	291,007.93	55.67	0.019	55.67	0.00
41379348	247,042.31	68.92	0.028	68.92	0.00
41372921	404,489.97	97.48	0.024	97.48	0.00
41435155	130,748.30	15.56	0.012	15.56	0.00
41371173	336,603.67	114.30	0.034	114.30	0.00
41371225	276,574.47	32.64	0.012	32.64	0.00
41371612	250,996.67	68.08	0.027	68.08	0.00
41371931	278,471.72	45.11	0.016	45.11	0.00
41372043	366,651.14	83.64	0.023	83.64	0.00
41372158	247,211.26	54.57	0.022	54.57	0.00
41375912	347,031.60	100.20	0.029	100.20	0.00
41372484	267,916.32	52.36	0.02	52.36	0.00
41375807	431,527.82	124.21	0.029	124.21	0.00
41373027	282,297.39	78.91	0.028	78.91	0.00
41374460	180,252.15	29.59	0.016	29.59	0.00
41375171	175,480.03	55.83	0.032	55.83	0.00
41375251	356,137.05	65.89	0.019	65.89	0.00
41375328	111,925.42	55.96	0.05	55.96	0.00
41375446	276,841.74	0.77	0.00	0.77	0.00
41381585	158,128.57	50.66	0.032	50.66	0.00
41372272	518,405.52	290.60	0.056	290.60	0.00

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Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41398286	395,335.31	329.45	0.083	329.45	0.00
41394935	109,248.94	27.42	0.025	27.42	0.00
41395585	109,130.48	43.19	0.04	43.19	0.00
41396539	254,195.45	45.70	0.018	45.70	0.00
41396575	387,565.45	66.20	0.017	66.20	0.00
41396774	215,361.76	121.68	0.057	121.68	0.00
41396831	164,194.88	88.13	0.054	88.13	0.00
41380871	270,551.62	11.76	0.004	11.76	0.00
41398182	187,625.03	38.55	0.021	38.55	0.00
41392675	405,675.58	72.85	0.018	72.85	0.00
41398830	232,735.68	48.49	0.021	48.49	0.00
41399153	355,766.25	89.33	0.025	89.33	0.00
41399986	312,877.83	195.55	0.063	195.55	0.00
41400508	250,122.34	54.57	0.022	54.57	0.00
41402265	357,618.56	77.88	0.022	77.88	0.00
41402902	167,846.43	43.30	0.026	43.30	0.00
41370239	65,030.82	100.59	0.155	100.59	0.00
41397647	142,012.14	4.66	0.003	4.66	0.00
41387034	349,841.61	309.99	0.089	309.99	0.00
41381745	232,327.41	57.63	0.025	57.63	0.00
41381871	413,163.91	103.51	0.025	103.51	0.00
41382039	252,692.21	81.57	0.032	81.57	0.00
41382230	340,294.14	70.89	0.021	70.89	0.00
41383049	168,485.48	80.73	0.048	80.73	0.00
41383051	143,825.57	19.21	0.013	19.21	0.00
41383706	114,124.99	118.72	0.104	118.72	0.00
41394888	163,368.85	12.74	0.008	12.74	0.00
41386738	318,124.35	211.06	0.066	211.06	0.00
41394095	180,699.51	50.62	0.028	50.62	0.00
41387295	318,332.07	51.81	0.016	51.81	0.00
41387461	123,923.12	33.94	0.027	33.94	0.00
41389490	270,400.05	30.37	0.011	30.37	0.00
41390139	128,531.61	27.23	0.021	27.23	0.00

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Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
41391028	156,834.79	39.79	0.025	39.79	0.00
41391463	176,295.35	37.62	0.021	37.62	0.00
41403527	221,300.33	15.49	0.007	15.49	0.00
41384031	153,841.56	57.82	0.038	57.82	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	1,061,874.72	176,206.12	16.594

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
5	1,163,302.70	3,422.01	59,227.33

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41360359	393,905.65	2,959.27	0.751
41427625	209,324.80	20,969.44	10.018
41412489	177,246.46	81,576.33	46.024
41392441	163,567.36	36,739.94	22.462
41379353	117,830.45	33,961.14	28.822

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
41316268	151,898.55	(2,534.35)	32,458.49
41320950	256,431.12	93.00	3,403.60
41328224	228,409.39	(255.07)	17,215.51
41376485	189,193.45	8,450.65	(7,421.99)
41407561	337,370.19	(2,332.22)	13,571.72

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
53	10,146,980.47	510,506.16	5.031

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41316481	337,234.00	5,161.80	1.531
41316268	151,898.55	32,458.49	21.369
41320950	256,431.12	3,403.60	1.327
41320511	162,948.66	4,586.02	2.814
41418394	115,028.06	10,819.31	9.406
41326681	102,187.96	38,076.02	37.261
41325704	224,364.33	6,528.43	2.910
41328224	228,409.39	17,215.51	7.537
41329877	305,476.35	(42,022.47)	(13.756)
41420926	114,604.36	(4,186.46)	(3.653)
41331650	311,209.19	(1,759.31)	(0.565)
41334108	67,811.51	(6,681.33)	(9.853)
41369588	135,403.49	(4,591.64)	(3.391)
41340841	124,432.56	1,259.78	1.012
41342926	94,531.15	18,347.53	19.409
41339887	179,653.75	410.79	0.229
41351904	366,422.53	(3,982.39)	(1.087)
41376592	98,534.85	(35,436.09)	(35.963)
41392441	163,567.36	36,739.94	22.462
41377789	140,739.42	13,874.16	9.858
41379353	117,830.45	33,961.14	28.822
41369701	41,164.76	29,742.36	72.252
41349458	340,912.62	2,137.69	0.627
41347719	271,197.32	(1,782.55)	(0.657)
41352804	285,701.53	5,281.87	1.849
41342706	140,938.54	13,850.28	9.827

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Series 2017-C04**

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
41360359	393,905.65	2,959.27	0.751
41357635	181,513.88	9,348.78	5.150
41400233	356,815.45	(780.07)	(0.219)
41427625	209,324.80	20,969.44	10.018
41404265	58,550.24	26,191.17	44.733
41403051	182,678.25	23,450.04	12.837
41405233	144,622.43	1,160.94	0.803
41388240	161,908.02	2,978.23	1.839
41364506	83,491.83	11,926.91	14.285
41348684	202,761.58	8,028.24	3.959
41361607	397,864.78	3,883.45	0.976
41365964	182,872.63	(15,826.09)	(8.654)
41345971	204,189.45	1,654.77	0.810
41365680	85,652.29	31,027.83	36.225
41412489	177,246.46	81,576.33	46.024
41402727	153,629.15	22,473.36	14.628
41402026	307,190.71	2,279.89	0.742
41415488	112,797.78	48,210.90	42.741
41399148	351,822.77	(2,413.00)	(0.686)
41417868	240,864.30	12,824.79	5.324
41433162	81,359.03	995.95	1.224
41423196	140,697.07	9,608.08	6.829
41409115	47,092.11	(8,974.48)	(19.057)
41408376	132,430.48	4,058.58	3.065
41433216	150,501.88	33,330.64	22.146
41407561	337,370.19	13,571.72	4.023
41376485	189,193.45	(7,421.99)	(3.923)

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	10	231,911.44	179,628.13	0.001 %	0	0.00	0.00	0.000 %	10	231,911.44	179,628.13	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041316268	155,000.00	3.625 %	LA	95.00	360	34,892.84	09/30/2019	(2,534.35)	32,458.49
Summary	0041320950	255,000.00	3.500 %	SC	97.00	360	3,310.60	10/31/2019	93.00	3,403.60
Summary	0041328224	234,000.00	3.875 %	CA	88.00	360	17,470.58	10/31/2019	(255.07)	17,215.51
Summary	0041360359	406,000.00	3.875 %	IL	95.00	360	2,959.27	11/30/2019	2,959.27	2,959.27
Summary	0041376485	193,000.00	3.625 %	OR	81.00	360	(15,872.64)	10/31/2019	8,450.65	(7,421.99)
Summary	0041379353	121,000.00	4.125 %	OK	91.00	360	33,961.14	11/30/2019	33,961.14	33,961.14
Summary	0041392441	166,000.00	4.625 %	MD	95.00	360	36,739.94	11/30/2019	36,739.94	36,739.94
Summary	0041407561	349,000.00	3.500 %	TX	95.00	360	15,903.94	10/31/2019	(2,332.22)	13,571.72
Summary	0041412489	181,000.00	3.875 %	IL	95.00	360	81,576.33	11/30/2019	81,576.33	81,576.33
Summary	0041427625	212,000.00	3.875 %	IL	95.00	360	20,969.44	11/30/2019	20,969.44	20,969.44

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2017-C04**

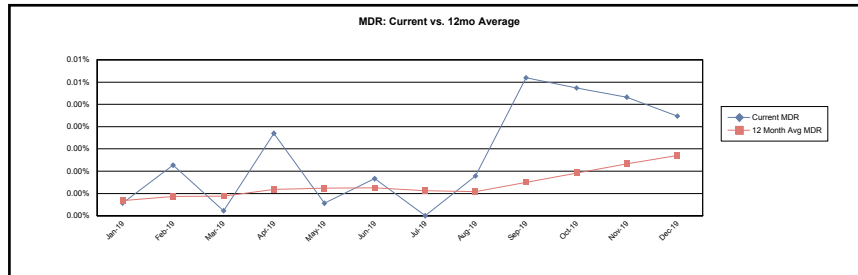
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Realized Loss Report - Collateral

Summary

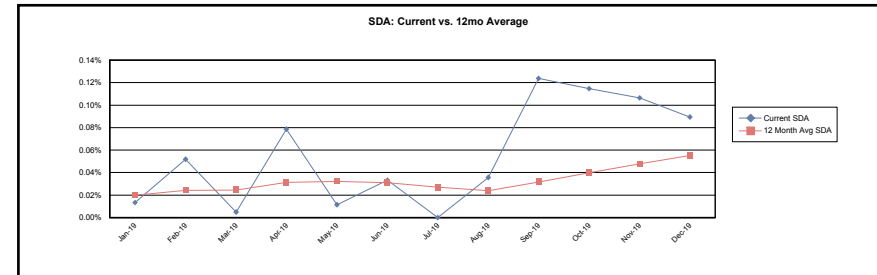
MDR

Current Month 0.004 %
3 Month Average 0.005 %
12 Month Average 0.003 %



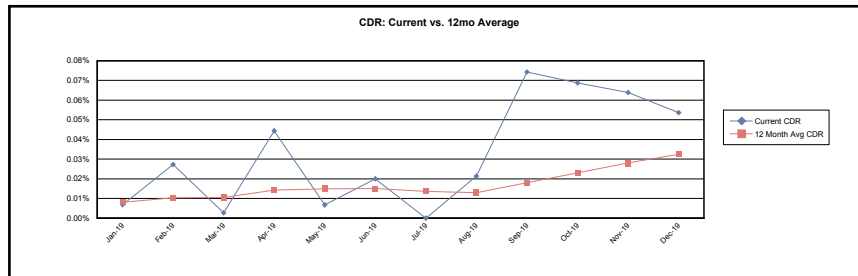
SDA

Current Month 0.089 %
3 Month Average 0.104 %
12 Month Average 0.055 %



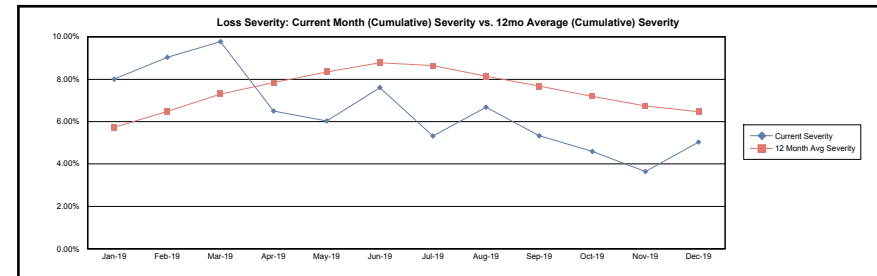
CDR

Current Month 0.054 %
3 Month Average 0.062 %
12 Month Average 0.032 %



Loss Severity

Current Month (Cumulative) 5.031 %
3 Month Average (Cumulative) 4.422 %
12 Month Average (Cumulative) 6.462 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.389 %
3 Month Average 1.291 %
12 Month Average 0.884 %

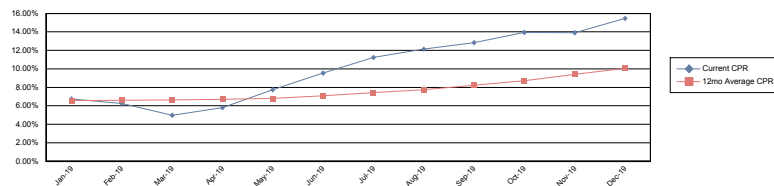
CPR

Current Month 15.453 %
3 Month Average 14.433 %
12 Month Average 10.050 %

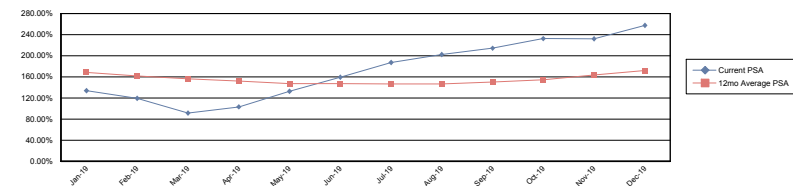
PSA

Current Month 257.554 %
3 Month Average 240.543 %
12 Month Average 172.008 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.