

Aspial Lifestyle

ASPIAL LIFESTYLE LIMITED

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200806968Z)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalyst (“Catalist Rules”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Aspial Lifestyle Limited (formerly known as Maxi-Cash Financial Services Corporation Ltd.) (the “**Company**”, and collectively with its subsidiaries, “**Group**”) wishes to announce the following transactions that occurred during the financial year ended 31 December 2022:

1. Investment in wholly-owned subsidiaries

- (i) The Company has on 30 September 2022, acquired the following equity interest from Aspial Corporation Limited (“**Aspial**”) pursuant to, *inter alia*, (a) a sale and purchase agreement with Aspial on 7 July 2022 and (b) shareholders’ approval obtained at an Extraordinary General Meeting held on 14 September 2022:
 - (a) 45,000,000 ordinary shares in the capital of Aspial Lifestyle Jewellery Group Pte. Ltd. (formerly known as Aspial-Lee Hwa Jewellery Singapore Pte. Ltd.);
 - (b) 1,000 ordinary shares in the capital Gold Purple Pte. Ltd.; and
 - (c) 2 ordinary shares in the capital of BU2 Services Pte. Ltd.,following the acquisitions, the abovementioned companies have become wholly-owned subsidiaries of the Company.
- (ii) Maxi-Cash Financial Pte. Ltd. (“**Maxi-Cash Financial**”) (formerly known as Maxi Financial Pte. Ltd.), a wholly-owned subsidiary of the Company, has on 3 November 2022 acquired 100,000 ordinary shares in the capital of Pit-Stop Credit (SG) Pte. Ltd. (“**Pit-Stop**”). Following the aforesaid acquisition, Pit-Stop has become a wholly-owned subsidiary of Maxi-Cash Financial.

2. Incorporation of subsidiaries in Singapore

- (i) AL Treasury Pte. Ltd. was duly incorporated on 6 September 2022, is a wholly-owned subsidiary of Maxi-Cash Jewellery Group Pte. Ltd..
- (ii) Maxi-Cash Leasing Pte. Ltd. was duly incorporated on 9 December 2022, is a wholly-owned subsidiary of Maxi-Cash Financial.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

(formerly known as Maxi-Cash Financial Services Corporation Ltd.)

Lim Swee Ann
Company Secretary
23 February 2023

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (“Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong (Tel: 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.