

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200406502E)

SUSPENSION OF TRADING OF SHARES OF THE COMPANY

Unless otherwise expressly specified, capitalised terms herein shall bear the same meanings as defined in the announcement of “Receipt of Letters of Demand by the Company’s Wholly-Owned Subsidiaries in Relation to Corporate Guarantees Provided to Unrelated Parties” dated 10 January 2019.

Background

The Board of Directors (the “**Board**”) of Sunvic Chemical Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 January 2019 relating to “Receipt of Letters of Demand by the Company’s Wholly-Owned Subsidiaries in Relation to Corporate Guarantees Provided to Unrelated Parties” (the “**Announcement**”).

In the Announcement, in the event Yixing Futao Credit and/or Bank of China decides to enforce the corporate guarantees against Yixing Yinyan and Jiangsu Jurong, the Group will be unable to make payment for the YFC Claim Amount and BOC Claim Amount based on its current financial resources and without having to realise the Group’s assets. The Group’s cash and bank balances and unaudited net tangible assets as at 30 September 2018 are approximately RMB54.1 million and RMB856.9 million respectively.

Trading Suspension

Pursuant to 1303(3) of the listing manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Company is currently unable to demonstrate to the SGX-ST and its shareholders that it is able to continue as a going concern arising from the claims by Yixing Futao Credit and/or Bank of China.

In view of the above, the Board wishes to inform the shareholders of the Company that it will request that the SGX-ST suspends the trading of the Company's shares on the SGX-ST with effect from 9.00 a.m. (Singapore time) on 14 January 2019.

BY ORDER OF THE BOARD

Sun Xiao
Executive Director and Chief Executive Officer
11 January 2019