ROXY-PACIFIC HOLDINGS LIMITED
(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF FREEHOLD RESIDENTIAL SITE

The Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**" and collectively with its subsidiaries, the "**Group**") wishes to announce that its subsidiary, Roxy Capital Pte. Ltd., has entered into an agreement to acquire a freehold residential site (the "**Acquisition**") situated at Lot 2265T Mukim 26 at No. 26 Sea Avenue, Singapore 424246 at the purchase price of S$21,500,000.

The said freehold residential site has a total land area of 19,474 sq ft and an existing plot ratio of 1.4 under the 2014 Master Plan for residential apartment development.

The cost of the Acquisition will be financed by internal funds and bank borrowings and is not expected to have a material impact on the Group's consolidated earnings and net tangible assets per share of the Company for the current financial year ending December 31, 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition, other than their shareholdings in the Company.

By Order of the Board
ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK
Executive Director and Company Secretary

30 September 2015