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## ALLOTMENT AND ISSUANCE OF SHARES IN ECO WORLD INTERNATIONAL BERHAD

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GuocoLand Limited (“**GuocoLand**” or the “**Company**”) refers to its announcements dated 27 October 2016 on the *Signing of Shareholders’ Agreement* and 20 February 2017 on the *Signing of Subscription Agreement*, collectively, the “**Earlier Announcements**”. Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Earlier Announcements.

### Allotment and Issuance of Shares in EWI

As disclosed in the Earlier Announcements, EWI was seeking to undertake an IPO comprising the IPO Shares and Bonus Issue of Warrants. Pursuant to the Subscription Agreement entered into by GLL EWI (HK) Limited (“**GLL EWI**”) with EWI and TSL, GLL EWI has subscribed for and has been allotted 648,000,000 ordinary shares (the “**EWI Shares**”) at the Institutional Price of RM1.20 per ordinary share with 259,200,000 free EWI Warrants, representing 27% of the enlarged issued and paid-up share capital of EWI which is the equivalent of that allotted and issued to the designated nominee of GLL EWI’s joint venture partner, Eco World Capital (International) Sdn Bhd, a wholly-owned subsidiary of Eco World Development Group Berhad (“**EWB**”).

### Consideration

Based on the Institutional Price of RM1.20 per ordinary share, the total amount paid for the EWI Shares amounted to RM777,600,000.00 which is financed from the GuocoLand Group’s internal resources.

### Financial Effect

The investment in EWI is not expected to have any material effect on the net tangible assets per share or earnings per share of the GuocoLand Group for the current financial year ending 30 June 2017.

### Interest of Directors and Substantial Shareholders

Mr Raymond Choong Yee How, the CEO of GuocoLand, had declared his interest comprising 500,000 ordinary shares in EWB. In conjunction with the IPO and Listing of EWI on Bursa Securities, EWB had offered to its entitled shareholders, restricted offering of new ordinary shares in EWI of which Mr Choong was entitled to 40,600 shares for which he did not exercise his entitlement.

Save for Mr Choong, none of the Directors or substantial shareholders of GuocoLand has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

MARY GOH SWON PING  
Group Company Secretary

30 March 2017