

AYONDO LTD.
(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

RECEIPT OF LETTER OF CLAIM

The Board of Directors (the "**Board**") of ayondo Ltd. (the "**Company**") wishes to inform the shareholders that the Company has received a letter of claim dated 4 November 2020 from its former interim chief executive officer, Mr Richard Mark Street, for payment of an outstanding sum of S\$39,999.91 in relation to his unpaid salary and removal of his directorship in Social Trading Netzwerk GmbH (an indirect subsidiary of the Company which is incorporated in Germany).

The Company is seeking professional advice on the above matters. The Board will make further announcements as and when there are any material developments on the matter.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
5 November 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.