



**SATS LTD.**  
(Incorporated in the Republic of Singapore)  
(UEN/Company Registration No. 197201770G)

---

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL**

---

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following transactions that occurred during the half-year ended 30 September 2021: -

**Incorporation of Indirect Subsidiaries**

**(a) Real Tasty Pte. Ltd.**

SATS Investments Pte. Ltd., a wholly-owned subsidiary of the Company, had incorporated a wholly-owned subsidiary known as Real Tasty Pte. Ltd. [**“Real Tasty”**].

Information relating to Real Tasty is as follows:

Name of company:	Real Tasty Pte. Ltd.
Date of incorporation:	29 April 2021
Country of incorporation:	Singapore
Paid-Up Capital:	S\$1.00
Principal activity:	Snack Bars, Food Kiosks and Fast Food Outlets

**(b) Incorporation of SATS Food Solutions India Private Limited**

SATS Investments Pte. Ltd. and SATS (India) Co. Private Limited, both wholly-owned subsidiaries of the Company, had incorporated a wholly-owned subsidiary known as SATS Food Solutions India Private Limited [**“SFSI”**].

Information relating to SFSI is as follows:

Name of company:	SATS Food Solutions India Private Limited
Date of incorporation:	28 June 2021
Country of incorporation:	India
Paid-Up Capital:	INR 350.1 million (SGD 6.4 million) <sup>1</sup>
Principal activity:	Central Kitchen



**(c) Incorporation of Shenzhen Weilian Air Catering Co., Ltd.**

Nanjing Weizhou Airline Food Corp., Ltd., a 50% owned joint venture company of the Company, had incorporated a wholly-owned subsidiary known as Shenzhen Weilian Air Catering Co., Ltd. ("**NWA Shenzhen**").

Information relating to NWA Shenzhen is as follows:

Name of company:	Shenzhen Weilian Air Catering Co., Ltd.
Date of incorporation:	9 October 2021
Country of incorporation:	China
Registered Capital:	RMB 10 million (SGD 2.1 million) <sup>2</sup>
Principal activity:	Airline food services and other catering services

**Acquisition of shares resulting in a company becoming a subsidiary**

SATS Investments Pte. Ltd. and SATS (Thailand) Co., Ltd., both wholly-owned subsidiaries of the Company, had acquired 85% interest in the capital of Food City Company Limited ("**Food City**") on 9 July 2021 ("**Acquisition**"). The remaining 15% interest in the capital of Food City is held by Bangkok Ranch Plc. Announcements in relation to the Acquisition and the completion of the Acquisition were made on 8 June 2021 and 9 July 2021 respectively.

Information relating to Food City is as follows:

Name of company:	Food City Company Limited
Country of incorporation:	Thailand
Purchase consideration:	THB 484.5 million (approximately SGD 21 million) <sup>3</sup>
Principal activity:	Production of frozen, ready-to-cook, ready-to-eat and other food products

Issued by SATS Ltd. on 12 November 2021

Note:

The following exchange rates used here are solely for illustrative purposes and should not be construed as representation that the relevant amounts have been or could be converted at these rates or at any other rates.

<sup>1</sup> INR1: SGD0.0183

<sup>2</sup> RMB1: SGD0.2103

<sup>3</sup> THB1: SGD0.0424