

POLARIS LTD.
(Company Registration No.: 198404341D)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2024

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of the annual general meeting (the "Notice") of the Company dated 15 April 2024.

The Board of Directors (the "**Board**" or "**Directors**") of Polaris Ltd. (the "**Company**") wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), on a poll vote, all the resolutions relating to the matters set out in the Notice of Annual General Meeting (the "**AGM**") dated 15 April 2024 have been duly approved and passed by the shareholders at the AGM of the Company held earlier today.

(a) POLL RESULTS

The results of the poll are set out below:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1:</u> Adoption of the Audited Financial Statements for the financial year ended 31 December 2023 and the Directors' Statement together with the Auditor's report	10,865,513,026	10,865,513,026	100	0	0.00
<u>Ordinary Resolution 2:</u> Re-election of Ms. Diana Airin as a Director of the Company.	10,865,513,026	10,865,493,026	100	20,000	0.00
<u>Ordinary Resolution 3:</u> Re-election of Mr. Tay Boon Zhuan as a Director of the Company.	10,865,512,926	10,865,492,926	100	20,000	0.00
<u>Ordinary Resolution 4:</u> Re-election of Mr. Chong Eng Wee as a Director of the Company.	10,865,512,926	10,865,492,926	100	20,000	0.00
<u>Ordinary Resolution 5:</u> Re-appointment of Messrs Moore Stephens LLP as	10,865,513,026	10,865,493,026	100	20,000	0.00

Auditors of the Company and to authorise the Directors to fix their remuneration					
Special Business					
Ordinary Resolution 6: Approval of the payment of Directors' Fees of S\$100,000 for the financial year ending 31 December 2024	10,865,513,026	10,865,493,026	100	20,000	0.00
Ordinary Resolution 7: Authority for Directors to allot and issue shares and convertible securities	10,865,513,026	10,865,493,026	100	20,000	0.00

(b) IN RELATION TO ORDINARY RESOLUTIONS 2, 3 AND 4

Ms. Diana Airin, having been re-elected as a Director of the Company at the AGM, remains as an Independent Non-Executive Director, Chairman of the RC and a member of the ARMC and NC. The Board considers Ms. Airin to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr. Tay Boon Zhuan, having been re-elected as a Director of the Company at the AGM, remains as an Independent Non-Executive Director, Chairman of the ARMC and a member of the NC and RC. The Board considers Mr. Tay to be independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr. Chong Eng Wee, having been re-elected as a Director of the Company at the AGM, remains as an Independent Non-Executive Director, a member of the ARMC and RC and will be appointed as the Chairman of the NC after the conclusion of the AGM. The Board considers Mr. Chong to be independent for the purposes of Rule 704(7) of the Catalist Rules.

(c) DETAILS OF PARTIES WHO ARE REQUIRED TO ABSTAIN FROM VOTING ON ANY RESOLUTION(S)

No parties were required to abstain from voting on any resolution tabled at the AGM.

(d) NAME OF FIRM AND/OR PERSON APPOINTED AS SCRUTINEER

All Solutions Consulting Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board
Polaris Ltd.

Soennerstedt Carl Johan Pontus
Executive Director & Chief Executive Officer
30 April 2024

*This announcement has been prepared by the Company, and its contents have been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Jerry Chua (Telephone Number +65 6241 6626), Registered Professional, Evolve Capital Advisory Private Limited, 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906.